

Concordia Parish School Board

Vidalia, Louisiana

June 30, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/12/11

Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010

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Vidalia, Louisiana
June 30, 2010**

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PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

Concordia Parish School Board
Vidalia, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish School Board, Vidalia, Louisiana, as of and for the year ended June 30, 2010, which collectively comprise the School Board's basic financial statements as listed in the foregoing table of contents. These financial statements are the responsibility of the Concordia Parish School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish School Board, as of June 30, 2010, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2010 on our consideration of the Concordia Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the information labeled "Required Supplemental Information – Part II" on pages 4 through 13 and 49 through 51 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Concordia Parish School Board's financial statements as a whole. The combining and individual nonmajor fund financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


Certified Public Accountants

December 15, 2010

Required Supplemental Information – Part I

Management's Discussion and Analysis

Concordia Parish School Board Management's Discussion and Analysis

This discussion and analysis is intended to serve as an introduction to Concordia Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-wide Financial Statements, Fund Financial Statements and notes to the Financial Statements.

Financial Highlights

- ◆ The School Board's assets exceeded its liabilities by \$36.6 million (net assets) for the year ended June 30, 2010. This compares to \$36.2 million for the previous year.
- ◆ Total net assets at June 30, 2010, consist of the following:
 - Capital assets, net of related debt of \$14.0 million, which consist of property and equipment, and net of accumulated depreciation.
 - Net assets of \$816 thousand are restricted from outside sources, such as grantors, tax propositions approved by the voters, & etc.
 - Unrestricted net assets reflect \$21.7 million available for payment of continuing obligations to citizens and creditors.
- ◆ The School Board's Governmental Funds reported fund balances of \$29.5 million this year, as compared to \$26.3 million for the previous year.
- ◆ At the end of the current fiscal year, the General Fund had a \$19.5 million fund balance, an increase of \$2.6 million over the previous year's fund balance.

Government-Wide Financial Statements

The Government-wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Assets and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Assets presents all of the School Board's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in the School Board's net assets may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future periods, e.g., earned but unused sick leave.

**Concordia Parish School Board
Management's Discussion and Analysis
Page II**

The Statement of Net Assets and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service and debt service.

Fund Financial Statements

Governmental Funds...

The School Board's fund financial statements follow the Government-wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law; however, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the US Department of Education.

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds, and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (difference) between governmental activities reported in the Statement of Net Assets and the Statement of Activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds...

The School Board is the trustee, or fiduciary, for student activity funds. All of the School Board's fiduciary activities are reported in the Statement of Assets and Liabilities which follows the fund financial statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements and are located after the basic financial statements.

**Concordia Parish School Board
Management's Discussion and Analysis
Page III**

Condensed Financial Information

The following table presents the statement of net assets in a condensed manner and gives comparisons to the previous year.

**Comparative of Net Assets
As of June 30, 2010 and June 30, 2009
(measure is in thousands)**

	<u>2010</u>	<u>2009</u>	<u>Amount of change</u> <u>Incr/<Decr></u>	<u>% Change</u> <u>Incr/<Decr></u>
<u>Assets</u>				
Current/other assets	\$ 32,810	\$ 30,912	\$ 1,898	06.0
Capital assets	18,209	16,791	1,418	08.0
Total Assets	<u>51,019</u>	<u>47,703</u>	<u>3,316</u>	<u>07.0</u>
<u>Liabilities</u>				
Current & other	3,396	4,608	<1,212>	<26.0>
Long term	11,094	6,931	4,163	60.0
Total Liabilities	<u>14,490</u>	<u>11,539</u>	<u>2,951</u>	<u>26.0</u>
<u>Net Assets</u>				
Invested capital	13,998	13,851	147	01.0
Assets (net of related debt)				
Restricted	816	816	-	-
Unrestricted	21,715	21,496	219	01.0
Total net assets	<u>\$ 36,529</u>	<u>\$ 36,163</u>	<u>\$ 366</u>	<u>01.0</u>

Changes in Net Assets

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that Statement in a form comparative to the previous year.

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Management's Discussion and Analysis
Page IV

Changes In Net Assets For Fiscal Years
Ended June 30, 2010 and June 30, 2009
(measure is in thousands)

	<u>2010</u>	<u>2009</u>	Amount of change <u>Incr/<Decr></u>	% Change <u>Incr/<Decr></u>
<u>General Revenues</u>				
Taxes				
Ad valorem for General purposes	\$ 4,757	\$ 4,455	\$ 302	07.0
Sales/Use for General purposes	4,348	4,546	<198>	<04.0>
Minimum Foundation Program	21,527	23,363	<1,836>	<08.0>
State Revenue Sharing	151	257	<106>	<41.0>
Rentals, Leases & Royalties	128	128	-	-
Interest Earned	151	552	<401>	<73.0>
Sale of Assets/Misc	139	206	<67>	<33.0>
Total General Revenue	31,201	33,507	<2,306>	<07.0>

Expenses by Function/Programs

Current				
Instruction -				
Regular Education Programs	14,616	15,286	<670>	<04.0>
Special Educational Programs	1,848	2,214	<366>	<17.0>
Vocational Education Programs	870	778	92	12.0
Other Instructional Programs	186	199	<13>	<07.0>
Other Special Ed Programs	770	1,036	<266>	<26.0>
Adult/Continued Ed Programs	96	205	<109>	<53.0>
Supportive services -				
Student Support Services	1,559	1,239	320	26.0
Instructional Staff Services	1,317	1,307	10	-
General Administration	567	400	167	42.0
School Administration	2,388	2,411	<23>	-
Business Services	632	597	35	06.0

**Concordia Parish School Board
Management's Discussion and Analysis
Page V**

(Changes in Net Assets – continued
from previous page)

Plant Services	3,196	3,096	100	03.0
Student Transportation Services	1,780	1,761	19	01.0
Central Services	529	544	<15>	<03.0>
Food Service Programs	383	2,497	<2,114>	<85.0>
Community Service Programs	6	<1,736>	1,742	100.0
Debt Services				
Interest/Fiscal Changes	94	109	<15>	<14.0>
Total Governmental Activities	30,836	31,944	<1,108>	<03.0>
Changes in Net Assets	365	1,563	<1,198>	<77.0>
Net Assets, Beginning of Period	36,164	34,601	1,563	05.0
Prior period adjustment				
Net Assets, End of Period	36,529	36,164	365	01.0

The most significant changes in revenues, as compared to the previous year, are: the increases in ad valorem taxes of \$ 302,000, and the decrease in State Equalization funding of \$1,836,000. Our system experienced a decrease in its sales tax collections in the amount of \$198,000.

Significant expenditure changes were also noted in both Instructional and Supportive Programs. The most noted Instructional Programs were: Regular Instruction Program with a decrease of \$670,000, a decrease in Special Educational Programs of \$366,000, a decrease in Continued Education Programs of \$109,000 and a decrease in Other Instructional Programs of \$13,000. Those noted Supportive Programs were: Student Support Services Program where expenses increased by \$320,000, General Administration by \$167,000, Business Services by \$35,000, Operation/Plant Services by \$100,000 and Food Service Programs decreased by \$2,114,000.

Government-Wide Financial Analysis

As indicated, the School Board's net assets decreased by approximately \$1,198,000 when compared to the previous year. The General Operating Account, which is by far the system's largest fund, experienced a growth in the amount of \$2,595,880. While there were a number of factors, both positive and negative, the General Fund was certainly a driving force in the government-wide statement of net assets. Personnel benefits, including health insurance costs, have risen significantly over the past several years. This trend is expected to continue with little relief in sight. Therefore, there are few options other than the use of current fund balances to cover those related cost for the foreseeable future.

**Concordia Parish School Board
Management's Discussion and Analysis
Page VI**

(Government-wide financial analysis
continued from previous page)

Individual Fund Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resource focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$29.5 million. Of this amount, approximately \$18.9 million is unreserved, indicating its availability to fund services.

The General Operating Account indicated an increase in the fund balance from the previous year. The June 30, 2010, fund balance for the General Fund shows a positive increase in an amount equal to approximately \$2,595,880 over the previous year. The School Board's General Fund is primarily driven by salaries and related benefits, both of which have increased significantly during the year.

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided in this report as Required Supplemental Information. The following are the amendments to FY 2009/2010 General Fund Original Budget.

Budget Amendments...

The budget is in fact a management tool; however, very often staffing and contract salaries are not completed at the time the budget is compiled. Therefore, there were amendments required in several of the programs. The budgeted revenue and expenditures both experienced favorable variances. The revenue variance was reflected to be \$293,416, with expenditures being \$2,238,975. The overall excess of the General Operating Account, as compared to the Final Budget was a favorable \$2,684,853. The instructional expenditures reflected a positive variance in the amount of \$2,030,934. Supportive Services Programs and Capital Outlay Expenditures also reflected a positive variance in the amount of \$208,041.

**Concordia Parish School Board
Management's Discussion and Analysis
Page VII**

(final budget summarized -
continued from previous page)

The mentioned variances between the final budget and actual amounts are summarized as follows:

<u>Revenue</u>	<u>Description</u>	<u>Variance</u> <u>Positive/<Negative></u> <u>(thousands)</u>
	Property Taxes	95
	Leases, Royalties	52
	Tuition	5
	Earned Interest	12
	Other Local Sources	47
	State Equalization	<675>
	In Lieu of taxes	<4>
	Other State Sources	78
	Federal Progs	683
	Total Revenue and Other Sources	<u>293</u>
<u>Expenditures</u>		
	Instructional Programs	2,031
	Supportive Services Programs	121
	Capital Outlay	87
	Total Expenditures	<u>2,239</u>

Capital Asset and Debt Administration

Capital Assets: At June 30, 2010, the School Board had \$18,136,077 (net of depreciation) invested in a broad range of capital assets, including land, buildings, furniture and equipment. This amount represents a net increase of \$1,401,769 or slightly more than a 7.7% increase over the previous year.

<u>Capital Assets @ Year End (thousands)</u>	<u>2010</u>	<u>2009</u>
Land (non-depreciable)	442	442
Construction in Progress	1,779	1,623
Land Improvements	434	431

**Concordia Parish School Board
Management's Discussion and Analysis
Page VIII**

(Capital asset & debt administration
continued from previous page)

Buildings and Improvements	28,091	26,073
Furniture and Equipment	7,026	6,584
Less Accumulated Depreciated	19,636	18,419
Totals	18,136	16,734

Debt Administration: At June 30, 2010 the School Board had \$4,138,101 in a promissory note and certificates of indebtedness outstanding with principal maturities from 2004 - 2016. The executed promissory note was issued to the order of the Louisiana Local Government Environmental Facilities and Community Development Authority. This note is payable in quarterly installments with a zero percent interest thereon. Excess General Fund revenues are dedicated for this debt service. During a prior year, the Concordia Parish School Board issued Certificates of Indebtedness, in the amount of \$4,000,000. These certificates mature on March 1 of the years 2006 through 2015, and bear interest at the rate of 3.85%. The certificates are payable from an authorized tax approved by the voters and levied in years 2005 through 2014. During the current year, the school board issued Taxable QSCB Revenue Bonds, Series 2009, in the amount of \$1,811,900. The bonds mature on March 1 of the years 2010 through 2034. The bonds do not bear interest thereon and are payable from a pledge of the system's Constitutional Ad valorem Tax Millage which is currently levied at 2.84 mills.

Economic Factors

The most significant changes to the succeeding year's budget have been the increased cost in salaries, and group benefits, including health insurance and retirement contributions. Sales tax collections have previously been reported as holding steady; however, the outlook for such collections to continue in that manner has not been reported favorably. The area has experienced several plant closures and thus a shift in expendable dollars. Although, the results remain to be seen at this point, there seems to be a small growth in the retail arena. This year the system experienced a decrease in our sales tax collections of approximately four percent.

The School Board levied a total of 37.92 mills in renewable and constitutional Ad valorem Taxes for 2009/2010 Fiscal Year. This rate levy was in fact the same as levied for the previous year. The constitutional tax and renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment years.

**Concordia Parish School Board
Management's Discussion and Analysis
Page IX**

(Capital asset & debt administration
continued from previous page)

Contacting the School Board's Financial Management

Our financial report is designed to provide our citizens, taxpayers, parents, students, and creditors with a general overview of the School Board's finances and to show accountability for the money the system receives. If you have questions about this report or wish to request additional information, please contact Thomas H. O'Neal, Director of Business Affairs, P.O. Box 950, Vidalia, Louisiana 71373.

Basic Financial Statements

Government-Wide Financial Statements (GWFS)

Concordia Parish School Board
Statement of Net Assets
Governmental Activities
June 30, 2010

Exhibit A

Assets		
Cash and cash equivalents		\$ 31,230,432
Receivables		575,017
Due from other governmental agencies		1,004,277
Inventories		9,741
Prepaid expense		63,017
Capital assets		
Nondepreciable		
Land	442,384	
Construction in progress	1,779,050	
Depreciable		
Land improvements	434,006	
Buildings and improvements	28,090,702	
Furniture and equipment	7,026,034	
Less: Accumulated depreciation	(19,636,099)	
Net Capital Assets		18,136,077
Total Assets		51,018,561
Liabilities		
Accounts payable and accrued expenses		515,399
Salaries and employee benefits payable		2,880,968
Long-term liabilities		
Due within one year		
Notes and bonds payable		572,066
Compensated absences		164,652
Due in more than one year		
Notes and bonds payable		3,566,035
Compensated absences		1,283,316
Post employment benefit obligation		5,507,574
Total Liabilities		14,490,010
Net Assets		
Invested in capital assets, net of related debt		13,997,976
Restricted for:		
Capital projects		285,115
Debt service		521,187
Inventory		9,741
Unrestricted		21,714,532
Total Net Assets		\$ 36,528,551

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Statement of Activities
Governmental Activities
For the Year Ended June 30, 2010

Functions/Programs	Exhibit B			
	Current	Charges for Services	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets
Instruction				
Regular programs	\$ 15,253,766	\$ -	\$ 638,186	\$ (14,615,580)
Special education programs	3,125,965	-	1,278,242	(1,847,723)
Vocational programs	920,927	-	50,935	(869,992)
Other instructional programs	758,648	21,671	551,357	(185,620)
Special programs	3,203,306	-	2,433,173	(770,133)
Adult and continuing education programs	117,133	-	20,815	(96,318)
Support services				
Student services	2,925,107	148,712	1,216,980	(1,559,415)
Instructional staff support	2,114,616	-	786,223	(1,317,059)
General administration	1,240,462	666,090	6,907	(567,465)
School administration	2,392,584	-	4,335	(2,388,249)
Business services	632,958	-	1,026	(631,932)
Plant services	3,202,133	-	5,789	(3,196,344)
Student transportation services	1,783,935	-	3,805	(1,780,130)
Central services	526,382	-	-	(526,382)
Food services	2,524,978	207,449	1,864,822	(383,172)
Community service programs	6,052	-	-	(6,052)
Interest service and other charges	94,183	-	-	(94,183)
Total Governmental Activities	\$ 40,823,135	\$ 1,043,922	\$ 8,862,595	\$ (30,835,749)
General Revenues				
Taxes				
Property taxes, levied for general and debt service purposes				4,756,871
Sales taxes levied for				
General purposes				1,739,068
Salaries and related benefits				2,608,749
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				21,526,780
State revenue sharing				151,278
Rentals, leases, and royalties				127,710
Investment earnings				151,237
Sale of assets				3,249
Miscellaneous				135,591
Total General Revenues				31,200,533
Change In Net Assets				364,784
Net Assets - Beginning				36,163,767
Net Assets - Ending				\$ 36,528,551

The accompanying notes are an integral part of the financial statements.

Fund Financial Statements

Concordia Parish School Board
Balance Sheet
Governmental Funds
June 30, 2010

		Exhibit C			
		General Fund	Special Revenue Sales Tax 80% Fund	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$	21,758,203	5,643,517	4,477,971	\$ 31,879,691
Taxes receivable		-	189,851	193,224	383,075
Due from other funds		35,293	83,556	140,010	258,859
Receivable from other governments		67,578	-	936,699	1,004,277
Other receivables		54,840	124,453	12,849	191,942
Inventories		-	-	9,741	9,741
Total Assets	\$	21,915,714	6,041,377	5,770,494	\$ 33,727,585
Liabilities and Fund Balances					
Liabilities	\$				
Cash overdraft		-	-	649,260	\$ 649,260
Accounts payable		63,763	48,146	328,260	440,169
Due to other funds		5,105	25,115	228,639	258,859
Other payables		47,161	-	-	47,161
Salaries payable		2,277,514	8,669	594,785	2,880,968
Total Liabilities		2,393,543	81,930	1,800,944	4,276,417
Fund balances					
Reserved for					
Inventories		-	-	9,741	9,741
Debt service		-	-	588,987	588,987
Unreserved					
Designated for insurance reserve		596,959	-	-	596,959
Undesignated		18,925,212	5,959,447	-	24,884,659
Unreserved, reported in nonmajor					
Special revenue funds		-	-	3,345,423	3,345,423
Capital projects funds		-	-	25,399	25,399
Total Fund Balances		19,522,171	5,959,447	3,969,550	29,451,168
Total Liabilities and Fund Balances	\$	21,915,714	\$ 6,041,377	\$ 5,770,494	\$ 33,727,585

The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2010**

Exhibit D

Total fund balances - Governmental Funds **\$ 29,451,168**

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in Governmental Funds.

Cost of capital assets	37,772,176	
Less - Accumulated depreciation	<u>19,636,099</u>	18,136,077

Long-term liabilities are not due and payable in the current period. Accordingly, they are not reported as liabilities in the Governmental Funds. All liabilities are reported in the Statement of Net Assets.

Compensated absences payable	(1,447,967)	
Bond payable	(3,878,102)	
Promissory note	(260,000)	
Post employment benefit obligation	<u>(5,507,574)</u>	(11,093,643)

Costs incurred which benefit more than one period are recorded as an expenditure in the Governmental Funds when paid. The portion relating to the next fiscal year is reported as prepaid expense in the Statement of Net Assets.

Insurance premiums		63,017
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Interest on long-term debt is accrued in the Statement of Net Assets, but not in the Governmental Funds

(28,067)

Net Assets		<u>\$ 36,528,552</u>
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The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2010

	General Fund	Special Revenue Sales Tax 80% Fund	Other Governmental Funds	Exhibit E Total Governmental Funds
Revenues				
Local sources				
Taxes				
Ad valorem	\$ 4,756,871	\$ -	\$ -	\$ 4,756,871
Sales and use	-	2,174,056	2,173,761	4,347,817
Services provided to others	-	666,090	-	666,090
Rentals, leases, and royalties	127,710	-	-	127,710
Tuition	21,671	-	-	21,671
Food services	-	-	207,449	207,449
Investment earnings	-	-	19,678	19,678
Other revenue from local sources	105,838	30,715	-	156,231
State sources	267,039	-	18,006	285,045
Minimum Foundation Program	21,426,780	-	100,000	21,526,780
Revenue in lieu of taxes	151,278	-	-	151,278
Other revenue from state sources	399,812	-	559,442	959,254
Federal sources	711,441	-	7,268,223	7,979,664
Total Revenues	27,968,440	2,870,861	10,346,559	41,185,860
Expenditures				
Current				
Instruction				
Regular programs	12,770,887	28,537	274,733	13,074,157
Special education programs	2,464,628	4,735	709,984	3,179,345
Vocational programs	814,894	1,895	30,555	847,144
Other instructional programs	453,816	408	272,983	727,207
Special programs	121,854	4,188	2,676,760	2,802,802
Adult and continuing education programs	5,564	225	101,825	107,614
Support services				
Student services	1,672,182	4,165	1,138,147	2,814,494
Instructional support staff	1,104,237	3,358	795,422	1,903,015
General administration	523,266	595,749	6,907	1,125,922
School administration	2,161,448	3,947	4,335	2,169,730
Business services	555,683	-	1,027	556,690
Operations and maintenance of plant	2,074,060	4,249	933,968	3,012,277
Student transportation services	1,681,488	2,792	3,804	1,688,084
Central services	504,274	720	-	504,994
Food services	-	2,960	2,428,097	2,431,057
Community service programs	5,325	-	-	5,325
Debt service				
Principal	-	-	557,071	557,071
Interest and other charges	-	-	99,178	99,178
Capital outlay	52,843	1,717	2,211,791	2,266,351
Total Expenditures	26,966,207	659,643	12,246,585	39,872,435
Excess (Deficiency) of Revenues Over Expenditures	1,002,233	2,211,218	(1,900,026)	1,313,425
Other Financing Sources (Uses)				
Proceeds from long-term debt	-	-	-	-
Bond issue costs	-	-	-	-
Sale of assets	3,249	-	1,811,900	1,811,900
Transfers in	2,396,735	963,950	(24,068)	3,249
Transfers out	(806,337)	(2,681,314)	2,497,823	5,858,508
Total Other Financing Sources (Uses)	1,593,647	(1,717,364)	1,914,798	(5,858,508)
Net Change in Fund Balances	2,595,880	493,854	14,772	3,104,506
Fund Balances - Beginning	16,925,281	5,465,593	3,954,778	26,345,652
Fund Balances - Ending	\$ 19,522,171	\$ 5,959,447	\$ 3,969,550	\$ 29,451,168

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2010

Exhibit F

Net change in fund balances - Governmental Funds \$ 3,104,506

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in Governmental Funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation expense in the period.

Capital outlays	2,619,364	
Less - depreciation expense	<u>(1,217,590)</u>	1,401,774

Repayment of long-term liabilities is an expenditure in the Governmental Funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.

Principal retirement		557,071
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Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability.

Bond proceeds		(1,811,900)
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In the Statement of Activities, certain operating expenses are measured by the amounts earned during the year. In the Governmental Funds, however, these expenditures are measured by the amount of financial resources used (essentially, the amounts actually paid).

(Increase) decrease in accrued interest payable		4,992
(Increase) decrease in vacation and sick leave accrued		(178,965)
(Increase) decrease in post employment benefit obligation		(2,727,949)

Prepaid costs are recognized as an expenditure when paid in the Governmental Funds. In the Statement of Activities, however, prepaid expenses are allocated over the period for which the expense is related.

Increase (decrease) in prepaid insurance premiums		<u>15,256</u>
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Change in Net Assets of Governmental Activities		<u>\$ 364,785</u>
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The accompanying notes are an integral part of the financial statements.

**Concordia Parish School Board
Statement of Assets and Liabilities
Fiduciary Funds
June 30, 2010**

Exhibit G

	School Activity Agency Fund	Sales Tax Agency Fund	Total Fiduciary Funds
Assets			
Cash and cash equivalents	\$ 471,125	\$ -	\$ 471,125
Total Assets	\$ 471,125	\$ -	\$ 471,125
Liabilities			
Accounts payable	\$ 21,083	\$ -	\$ 21,083
Deposits due others	450,042	-	450,042
Total Liabilities	\$ 471,125	\$ -	\$ 471,125

The accompanying notes are an integral part of the financial statements.

Notes to Basic Financial Statements

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements**

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Concordia Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Concordia Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from five voting wards for terms of four years. Two members, each, are elected from wards 1, 3, 4 and 5, and one member is elected from ward 2.

The School Board operated 11 schools within the parish and had a total enrollment of 3,738 for the year ended June 30, 2010, based on the October, 2009 official MFP student count. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The financial statements of the Concordia Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units defined as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the Concordia Parish School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

Basis of Presentation

The School Board's Basic Financial Statements consist of Government-Wide Financial Statements, including a Statement of Net Assets and a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements

Government-Wide Financial Statements – The Government-Wide Financial Statements include the *“Statement of Net Assets”* and the *“Statement of Activities”*. These statements report financial information for the School Board as a whole.

Fiduciary activities are not included at the government-wide reporting level. Fiduciary funds are reported only in the Fiduciary funds *“Statement of Assets and Liabilities”* at the Fund Financial Statement level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-like activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any), is eliminated to avoid duplicating revenues and expenses. The Concordia Parish School Board does not have any business-like activities or internal service funds.

The Statement of Net Assets presents the financial position of the governmental activities at year-end.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board’s governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board charges indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board’s services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, Minimum Foundation Program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Concordia Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate “fund types”. The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board’s general activities, including the collection and disbursement of specifically or legally restricted monies

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements**

(special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following governmental funds are considered major funds:

- General Fund - this fund is the general operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds.
- Sales Tax 80% Fund - this fund accounts for the monthly collection of the School Board's one percent parish sales tax. The fund also accounts for the use of the tax as (a) salaries and expenditures directly relating to the collection process, (b) expenditures relating to retirement and group insurance programs, (c) transfers to the Sales Tax 20% Special Revenue Fund, and (d) transfers to other funds for the payment of salaries.

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Concordia Parish School Board. There are two fiduciary funds:

- School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of Concordia Parish. While the school activity accounts are under the supervision of the Concordia Parish School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.
- The Sales Tax Agency Fund accounts for the collection of sales taxes by the sales tax department of the Concordia Parish School Board on behalf of various taxing authorities located within the parishes of Catahoula, Concordia, East Carroll, Madison, Caldwell, LaSalle, and Tensas.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The more significant of the Concordia Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements (GWFS)

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the government-wide financial statements.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements**

Fund Financial Statements (FFS)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded when available and measurable. State equalization entitlement funds are recognized when the School Board is entitled to them. State revenue sharing, which is based on population and homesteads in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. Federal and state grants are recorded when the School Board is entitled to the funds, usually after reimbursable expenditures have been incurred.

Sales taxes are recognized in the period when the underlying sales or use transaction occurred.

Federal commodities are recognized as revenues when used.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements**

Revenue from services provided to other local governments are recorded as other revenues from local sources when the School Board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the School Board.

Based on the above criteria, sales taxes, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

Expenditures

Salaries are recorded as expenditures when earned by employees. The salaries for teachers and most other school-level employees are earned over a nine-month period but may be paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures in the accounting period in which they are purchased.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Commitments under construction contracts are recognized when earned by the contractor.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from indebtedness, the sale of fixed assets, and proceeds for insurance are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The School Board currently has two agency fiduciary funds. Agency funds, unlike all other types of funds, report only assets and liabilities. Therefore agency funds cannot be said to have a measurement focus. They do, however, use the accrual basis of accounting to recognize receivables and payables.

Budget and Budgetary Accounting

Preliminary budgets for the ensuing years are prepared by the business manager and made available for public inspection and comments from the taxpayers at the School Board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the School Board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements

The School Board adopted budgets for the General Fund, all special revenue funds, and the debt service fund. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

Encumbrances

Encumbrance accounting is not employed; however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with an original maturity of three months or less from the date of acquisition.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

Short-Term – Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are classified as "interfund receivable" or "interfund payable" on the balance sheet. These interfund receivables/payables are eliminated for reporting in the Statement of Net Assets.

Inventory

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch Special Revenue Fund consists of foods purchased by the School Board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as revenues, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis. Inventory on hand at year-end is reported as a reserve of fund balance to indicate that it is not a part of expendable available financial resources.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements**

Prepaid Expenses

In the Government-Wide Financial Statements, insurance premiums paid during the current fiscal year that benefit the next fiscal year are set up as prepaid expenses. In the Fund Financial Statements, these premiums are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements capital assets are capitalized and depreciated on a straight line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$1,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. A breakdown of the asset valuation between actual and estimated cost is not available. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Estimation of useful lives in years is as follows:

Computer Equipment	5 years
Copier Equipment	5 years
Office Equipment	10 years
Furniture	20 years
Custodial Equipment	15 years
Food Service Equipment	15 years
Automotive Equipment	20 years
Teaching Equipment	10 years
Musical Equipment	10 years
Athletic Equipment	10 years
Vehicles	5-8 years
Machinery & Tools	15 years
Buildings	25-45 years
Building Improvements	10-30 years
Land Improvements	10-25 years
Tractors & Lawn Mowers	15 years

Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds.

No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is expensed at the time of purchase or construction.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements**

Deferred Revenues

Deferred revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The Concordia Parish School Board reports deferred revenue when grant funds are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid during the first month of the following year. Vested or accumulated leave that is not expected to be liquidated with expendable available financial resources is not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements.

All twelve month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the School Board. Vacation leave can be accumulated with no maximum. Upon separation from service, all unused vacation leave is paid to the employee.

All School Board employees earn 10 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, all accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken and are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Assets in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

**Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements**

Net Assets

Net assets are reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

Fund Balances

Reserved fund balances represent those portions of fund balances not appropriable for expenditures and/or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

Sales Tax

On April 1, 1978, the voters of Concordia Parish approved the assessment of a one percent sales tax. Eighty percent of the proceeds of the tax is dedicated to the payment of salaries and related benefits of teachers and other School Board employees. The remaining twenty percent of the proceeds is dedicated to purchase and improve school lands, buildings, and equipment and to provide educational and instructional supplies. This tax is collected by the School Board and has no expiration date.

During the year ended June 30, 1994, the voters of the parish approved an additional one percent sales tax. Sixty percent of the proceeds of the tax is dedicated to repairs and upkeep of buildings, plant services, and instructional materials and supplies. The remaining forty percent of the proceeds is dedicated to salaries and related benefits of teachers and other School Board employees. This tax is collected by the School Board and was renewed by voter approval with a current expiration date of December 31, 2020.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Concordia Parish School Board
Vidalia, Louisiana
June 30, 2010
Notes to Basic Financial Statements

2. Expenditures – Actual and Budget

The following non-major individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2010:

<u>Fund</u>	<u>Unfavorable Variance</u>
Title IV	\$ 99
School Food Services	31,919
Sales Tax 60%	31,325
Special Education Program	18,685
REAP	2,505
Ensuring Literacy for All	992

3. Levied Taxes

The following is a summary of authorized and levied ad valorem tax millage for the year ended June 30, 2010:

	<u>Authorized</u>	<u>Levied</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	2.84	2.84	Indefinite
Construction, maintenance, and operation	23.08	23.08	2012
Construction, maintenance, and operation	12.00	12.00	2014

The authorized millages are based on the reassessment of tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Concordia Parish, as provided by state law, is the official tax collector of general property taxes levied by the Concordia Parish School Board. The 2009 property tax calendar was approximately as follows:

Millage rates adopted	August 13, 2009
Levy date	November 14, 2009
Lien date	November 20, 2009
Tax bills mailed	November 15, 2009
Due date	December 31, 2009
Delinquent date	January 1, 2010

4. Cash and Cash Equivalents

Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. At June 30, 2010, the School Board has cash and cash equivalents (book balances) including fiduciary funds as follows:

Demand deposits	\$31,550,248
Petty cash	174
Time deposits	151,135
	<u>\$31,701,557</u>

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These deposits are stated at cost. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, all deposits were covered by depository insurance or collateral held by the School Board or the School Board agents in the School Board name.

5. Receivables

Receivables totaled \$1,579,294 at June 30, 2010, as follows:

As reported in the Governmental Funds Balance Sheet:

Taxes receivable	\$ 383,075
Other receivables	191,942
Sub total	575,017
Due from other governmental agencies	1,004,277
	<u>\$ 1,579,294</u>

Description	Sales Taxes	Federal and State Grants	Other	Total
General Fund	\$ -	\$ 67,578	\$ 54,640	\$ 122,218
Sales Tax 80% Fund	189,851	-	124,453	314,304
Other Governmental Funds	193,224	936,699	12,849	1,142,772
	<u>\$ 383,075</u>	<u>\$ 1,004,277</u>	<u>\$ 191,942</u>	<u>\$ 1,579,294</u>

6. Interfund Assets, Interfund Liabilities, and Operating Transfers

From/to other funds:

Individual balances due from/to other funds at June 30, 2010, are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Other Governmental Funds	\$ 35,293
Sales Tax 80% Fund	Other Governmental Funds	83,556
Other Governmental Funds	General Fund	5,105
Other Governmental Funds	Other Governmental Funds	134,905
		<u>\$ 258,859</u>

Balances at June 30, 2010, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

**Concordia Parish School Board
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<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
General Fund	Sales Tax 80% Fund	\$ 2,198,186
General Fund	Other Governmental Funds	198,549
Sales Tax 80% Fund	General Fund	9,883
Sales Tax 80% Fund	Other Governmental Funds	954,067
Other Governmental Funds	General Fund	796,454
Other Governmental Funds	Sales Tax 80% Fund	483,128
Other Governmental Funds	Other Governmental Funds	<u>1,218,241</u>
		\$ 5,858,508

Transfers are used to 1) move revenues from the fund required by statute, voter-approved resolution or budget to collect them to the fund required by statute or budget to expend them, and 2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

7. Capital Assets

Capital asset activity for the year ended June 30, 2010, was as follows:

	<u>Balance at July 1, 2009</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at June 30, 2010</u>
Governmental Activities				
Capital assets not being depreciated				
Land	\$ 442,384	\$ -	\$ -	\$ 442,384
Construction in progress	<u>1,622,982</u>	<u>1,779,050</u>	<u>(1,622,982)</u>	<u>1,779,050</u>
Total Capital Assets Not Being Depreciated	2,065,366	1,779,050	(1,622,982)	2,221,434
Other Capital Assets				
Land improvements	431,006	3,000	-	434,006
Buildings and improvements	26,072,746	2,017,956	-	28,090,702
Furniture and equipment	<u>6,583,697</u>	<u>442,337</u>	-	<u>7,026,034</u>
Total Other Capital Assets	<u>33,087,449</u>	<u>2,463,293</u>	-	<u>35,550,742</u>
Less				
Accumulated depreciation				
Land improvements	249,975	39,376	-	289,351
Buildings and improvements	13,166,558	799,348	-	13,965,906
Furniture and equipment	<u>5,001,976</u>	<u>378,866</u>	-	<u>5,380,842</u>
Total Accumulated Depreciation	<u>18,418,509</u>	<u>1,217,590</u>	-	<u>19,636,099</u>
Other Capital Assets, Net	<u>14,668,940</u>	<u>1,245,703</u>	-	<u>15,914,643</u>
Governmental Activities Capital Assets, Net	\$16,734,306	\$ 3,024,753	\$ (1,622,982)	\$ 18,136,077

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Depreciation expense was charged to functions as follows:

Governmental Activities

Instruction

Regular programs	\$ 1,009,342
Special education programs	47,772
Vocational education programs	915
Other instructional programs	411
Other special programs	64,914

Support services

General administration	3,035
Business services	8,225
Operation and maintenance of plant	5,287
Student transportation	41,758
Central services	3,308

Food services

32,623

Total Depreciation Expense for Governmental Activities **\$ 1,217,590**

A summary of significant construction and renovation projects as of year-end is presented below.

	<u>Project Authorization</u>	<u>Expended to Date</u>	<u>Commitment</u>	<u>Required Further Financing</u>
Building improvements	\$ 1,856,806	\$ 1,779,050	\$ 77,756	None

8. Changes in Agency Deposits Due Others

A summary of changes in the agency fund deposits due others follows:

	<u>Sales Tax and Other</u>	<u>School Activity</u>	<u>Total</u>
Balance at July 1, 2009	\$ -	\$ 395,882	\$ 395,882
Additions	35,168,703	1,186,927	36,355,630
Reductions	<u>(35,168,703)</u>	<u>(1,132,767)</u>	<u>(36,301,470)</u>
Balance at June 30, 2010	\$ -	\$ 450,042	\$ 450,042

9. Long-Term Liabilities

General Obligation Debts

General obligation liabilities are direct obligations and pledge full faith and credit of the School Board.

During a prior year the School Board borrowed funds in the amount of \$650,000 and executed a promissory note to the order of the Louisiana Local Government Environmental Facilities and Community Development Authority. The note is payable in fifty-five equal quarterly installments with zero percent (0%) interest thereon. Excess General Fund revenues are dedicated for debt service of this obligation.

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During a prior year the School Board issued Certificates of Indebtedness, Series 2005, in the amount of \$4,000,000. The certificates mature on March 1 of the years 2006 through 2015, and bear interest at the rate of three and eighty-five hundredths percent (3.85%). The certificates are payable from a pledge and dedication of the funds to be derived from the levy and collection of the 13 mills ad valorem tax authorized by the voters to be levied in the years 2005 through 2014. The certificates were issued to provide funds for constructing additional classrooms for public schools and for improving public schools and school related facilities within the district during the year.

During the current fiscal year the School Board issued Revenue Bonds (Taxable QSCB), Series 2009, in the amount of \$1,811,900. The bonds mature on March 1 of the years 2010 through 2034. In accordance with provisions of the Qualified School Construction Bonds federal program, the bonds issued by Concordia Parish School Board do not bear interest thereon. The revenue bonds are payable from the pledge and dedication of the funds to be derived from the levy and collection of the constitutional ad valorem tax millage currently set at 2.84 mills annually. The bonds were issued to provide funds for the purpose of construction, rehabilitation and/or repair of public school facilities within the district.

In addition, the Board's obligation relative to the liability for compensated absences is also reported as a general obligation debt.

A summary of changes in the general long-term obligations other than the post employment benefit obligation is as follows:

	<u>Post Employment Benefit Obligation</u>	<u>Notes/Bonds Payable</u>	<u>Compensated Absences</u>	<u>Total</u>
Balance at July 1, 2009	\$ 2,779,625	\$ 2,883,272	\$ 1,269,005	\$ 6,931,902
Additions	2,727,949	1,811,900	266,348	4,806,197
Deductions	-	(557,071)	(87,385)	(644,456)
Balance at June 30, 2010	\$ 5,507,574	\$ 4,138,101	\$ 1,447,968	\$ 11,093,643

	<u>Balance 06/30/10</u>	<u>Due within one year</u>	<u>Due in more than one year</u>
Notes and bonds payable	\$ 4,138,101	\$ 572,066	\$ 3,566,035
Compensated absences	1,447,968	164,652	1,283,316
Post employment benefit obligation	5,507,574	-	5,507,574
Total	\$ 11,093,643	\$ 736,718	\$ 10,356,925

The amount of interest charged to expense for year-end June 30, 2010, is \$94,183.

The annual requirement to amortize outstanding long-term debt, other than compensated absences and post employment benefit obligation is as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2011	\$ 572,066	\$ 84,200	\$ 656,266
2012	588,066	68,645	656,711
2013	605,065	52,476	657,541

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<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2014	622,066	35,651	657,717
2015	640,065	18,172	658,237
2016-2020	627,601	-	627,601
2021-2024	<u>483,172</u>	<u>-</u>	<u>483,172</u>
	\$ 4,138,101	\$ 259,144	\$ 4,397,245

10. Operating Lease

The School Board currently conducts its business in leased facilities located in Vidalia, Louisiana. The lease commenced on September 1, 2001, and expires on August 31, 2026. The lease contains an option for a ten year renewal period upon completion of the lease term. The lease is considered to be an operating lease. Lease expenditures for the year ended June 30, 2010 amounted to \$30,000.

Future minimum lease payments are as follows:

<u>Year ending</u>	
2011	\$ 30,000
2012	30,000
2013	30,000
2014 - 2018	150,000
2019 - 2023	150,000
2024 - 2026	<u>90,000</u>
	\$ 480,000

11. Net Assets and Fund Balances

In accordance with a resolution, the School Board has designated \$596,959 of the General Fund balance for subsequent year's expenditures arising from liability insurance claims.

In accordance with the School Board policy, food inventory is reported as a reserve of fund balance, indicating that it is not a part of expendable available financial resources at year-end. Fund balances reserved for inventory in the Fund Financial Statements are part of restricted net assets on the Statement of Net Assets.

	<u>Food Inventory</u>
Balance at July 01, 2009	\$ 9,741
Additions (Deductions) - net	-
Balance at June 30, 2010	\$ 9,741

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12. Retirement Systems

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

Teachers' Retirement System of Louisiana (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute.

The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

TRS Regular Plan members, Plan A members and Plan B members are required to contribute 8.0%, 9.1% and 5.0%, respectively, of their annual covered salary. The School Board is required to contribute at an actuarially determined rate. The current rate is 15.5% of annual covered payroll for the membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 2010, 2009, and 2008 were \$2,889,098, \$3,000,285, and \$2,964,335 respectively, equal to the required contributions for each year.

Louisiana School Employees' Retirement System (LSERS)

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

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Plan members are required to contribute 7.5% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current employer rate is 17.6% of annual covered payroll for the plan. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee.

The School Board's contribution for the years ending June 30, 2010, 2009, and 2008 were \$214,821, \$221,131, and \$224,145.

13. Litigation and Claims

At June 30, 2010, management and legal counsel for the Concordia Parish School Board believe that the potential claims against the School Board would not materially affect the School Board's financial position. The School Board is not involved in any lawsuits which would have a material effect on the financial statements and is not aware of any unasserted claims.

14. Risk Management

The School Board is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees and others. To manage such risk of loss, the School Board maintains commercial insurance policies covering automobile liability and medical payments, workers compensation, general liability, errors and omissions, and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

15. Section 457 Plan

Certain employees of Concordia Parish School Board may participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provisions of the Internal Revenue Code 457. Complete disclosures relating to the Plan are included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana, 70804-9397.

16. Commitments and Contingencies

The Concordia Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

17. On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Concordia Parish Tax Collector for \$128,397 and the State of Louisiana for \$9,079 to the Teachers' Retirement System of Louisiana for employee retirement benefits, as required by GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The total amount of \$137,476 is recorded in the accounting system of the Concordia Parish School Board.

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18. Subsequent Events

Management has evaluated subsequent events and determined that the Board did not have any events through December 15, 2010, which is the date financials were available to be issued, requiring recording or disclosure in the financial statements for the year ended June 30, 2010.

19. Post-retirement Health Care and Life Insurance Benefits

The Concordia Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the School Board. There were 341 retirees participating in the insurance program at the end of the current fiscal year.

Plan Description

The Concordia Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* for financial reporting purposes and for this valuation.

The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service; or, early retirement - 20 years of service at any age.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays 50% of the cost of the retiree life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

A financial report may be obtained by writing to Office of Group Benefits, 7389 Florida Boulevard, Suite 400, Baton Rouge, Louisiana 70806.

Contribution Rates

Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents of the OGB, available at www.groupbenefits.org - "Quick Links" - "Health Plans".

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Funding Policy

Until 2008, The Concordia Parish School Board recognized the cost of providing post-employment medical and life benefits (Concordia Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2008-2009 and 2009-2010, Concordia Parish School Board's portion of health care funding cost and life insurance for retired employees totaled \$2,002,536 and \$2,054,212, respectively. Effective with the Fiscal Year beginning July 1, 2008, Concordia Parish School Board prospectively implemented Government Accounting Standards Board Statement Number 45 (GASB 45), *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions*.

The Office of Group Benefits has sole authority over the plans and informs the School Board and plan members of their obligation in funding the plans.

Annual Required Contribution

Concordia Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning July 1, 2009 is \$4,782,161 for medical and life, as set forth below:

Normal cost	\$ 1,292,020
30-year AAL amortization amount	<u>3,490,141</u>
Annual required contribution (ARC)	\$ 4,782,161

Net Post-employment Benefit Obligation (Asset)

The table below shows Concordia Parish School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30, 2010:

Beginning Net OPEB Obligation (Asset) 7/1/2009	\$ 2,779,625
Annual required contribution (ARC)	4,782,161
Interest on Net OPEB Obligation (Asset)	-
ARC Adjustment	-
OPEB Cost	<u>4,782,161</u>
Contribution	-
Current year retiree premium	<u>(2,054,212)</u>
Change in Net OPEB Obligation	<u>2,727,949</u>
Ending Net OPEB Obligation (Asset) 6/30/2010	\$ 5,507,574

The following table shows Concordia Parish School Board's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability (asset):

**Concordia Parish School Board
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<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual Cost Contributed</u>	<u>Net OPEB Liability (Asset)</u>
June 30, 2009	\$ 4,782,161	41.88%	\$ 2,779,625
June 30, 2010	\$ 4,782,161	42.96%	\$ 2,727,949

Funded Status and Funding Progress

In the fiscal year ending June 30, 2009 and 2010, Concordia Parish School Board made no contributions to its post-employment benefits plan. The funding status is as follows:

Actuarial accrued liability (AAL) – medical	\$ 60,083,886
Actuarial accrued liability (AAL) – life insurance	267,747
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 60,351,633
Funded ratio (actuarial value of plan assets/AAL)	0.0%
Covered payroll (active plan members)	\$ 22,241,273
UAAL as a percentage of covered payroll	271.4%

Actuarial accrued liability is defined as that portion, as determined by a particular actuarial cost method (Concordia Parish School Board uses the Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2008-2009 or 2009-2010, the entire actuarial accrued liability of \$60,083,886 (medical) and \$267,747 (life) was unfunded.

The schedule of funding progress presented as required supplemental information presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. Due to GASB No. 45 being implemented in fiscal year ending June 30, 2009, there is no comparative information on this schedule.

Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) rate of expected investment earnings by the fund; (2) rates of mortality among active and retired employees; (3) rates of termination from employment; and (4) retirement rates. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Concordia Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Concordia Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Concordia Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Concordia Parish School Board
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Actuarial Cost Method

The ARC is determined using the Unit Credit Actuarial Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets

Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Withdrawal Rates

Sample rates of employee withdrawal (exclusive of withdrawal by death or retirement) are illustrated below:

<u>Age</u>	<u>Males</u>	<u>Females</u>
25	13.0%	13.0%
30	13.0%	13.0%
35	9.0%	9.0%
40	6.0%	6.0%
45	4.0%	4.0%
50	3.0%	3.0%

The rate of withdrawal is multiplied by 1.25 for the first year of employment.

Disability Rates

Sample rates are shown below:

<u>Age</u>	<u>Males</u>	<u>Females</u>
25	0.01%	0.01%
30	0.01%	0.01%
35	0.06%	0.06%
40	0.11%	0.11%
45	0.22%	0.22%
50	0.25%	0.25%
55	0.40%	0.40%

Post-employment Benefit Plan Eligibility Requirements

It is assumed that entitlement to benefits will commence five years after earliest eligibility to enter the D.R.O.P. This consists of a three year D.R.O.P. period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LASERS), whose retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 5 years of service; or, early retirement - 20 years of service at any age. Entitlement to benefits continue through Medicare to death.

**Concordia Parish School Board
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Investment Return Assumption (Discount Rate)

GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

Medical Inflation (Trend Assumption)

The trend assumptions for medical and pharmacy costs and retiree premiums are summarized below:

<u>Year</u>	<u>Medical</u>
2010	7.20%
2011	6.30%
2012-2013	5.80%
2014-2017	5.70%
2018-2022	5.60%
2023-2027	5.50%
2028-2032	5.40%
2033	5.30%
2034	5.20%
2035-2036	5.10%
2037-2038	5.00%
2039-2042	4.90%
2043-2047	4.80%
2048-2053	4.70%
2054-2062	4.60%
2063-2075	4.50%
2076	4.40%
2077-2078	4.20%
2079-2085	4.10%
2086+	4.00%

A seventy percent (70%) trend has been assumed for life insurance for employees upon retirement.

Mortality Rate

The RP 2000 system table with floating Scale AA projections was used for both males and females.

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20. Other

GASB 54 Implementation

In February 2009, The Governmental Accounting Standards Board (GASB) approved Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2010. The Board will implement the provisions of GASB Statement No. 54 for the fiscal year beginning July 1, 2010.

Required Supplemental Information – Part II

Concordia Parish School Board
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (with Variances)
General Fund
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual	Statement H
	Original	Final		Variance with Final Budget - Positive (Negative)
Revenues				
Local sources				
Taxes				
Ad valorem	\$ 4,406,250	\$ 4,661,840	\$ 4,756,871	\$ 95,031
Rentals, leases, and royalties	75,500	75,500	127,710	52,210
Tuition	20,000	16,350	21,671	5,321
Investment earnings	272,500	93,750	105,838	12,088
Other revenue from local sources	269,500	220,250	267,039	46,789
State sources				
Minimum Foundation Program	22,101,440	22,101,440	21,426,780	(674,660)
Revenue in lieu of taxes	155,370	155,370	151,278	(4,092)
Other revenue from state sources	390,125	322,024	399,812	77,788
Federal sources	27,500	28,500	711,441	682,941
Total Revenues	27,718,185	27,675,024	27,968,440	293,416
Expenditures				
Current				
Instruction				
Regular programs	13,171,515	13,943,092	12,770,867	1,172,225
Special education programs	2,827,584	3,066,390	2,464,626	601,764
Vocational programs	766,535	903,111	814,694	88,417
Other instructional programs	589,322	566,708	453,816	112,892
Special programs	185,162	173,037	121,854	51,183
Adult and continuing educations programs	13,353	10,017	5,564	4,453
Support services				
Student services	1,159,495	1,671,701	1,672,182	(481)
Instructional support staff	1,119,500	1,175,661	1,104,237	71,424
General administration	739,768	698,298	523,266	175,032
School administration	2,165,944	2,192,062	2,161,448	30,614
Business services	533,203	549,257	555,663	(6,406)
Operations and maintenance of plant	1,871,404	2,030,678	2,074,060	(43,382)
Student transportation services	1,673,346	1,694,579	1,681,488	(86,909)
Central services	457,090	485,266	504,274	(19,008)
Food services	1,009	-	-	-
Community service programs	5,325	5,325	5,325	-
Debt Service				
Principal	165,000	-	-	-
Capital outlay	823,750	140,000	52,843	87,157
Total Expenditures	28,268,305	29,205,182	26,966,207	2,238,975
Excess (Deficiency) of Revenues over Expenditures	(550,120)	(1,530,158)	1,002,233	2,532,391
Other Financing Sources (Uses)				
Sale of assets	-	-	3,249	3,249
Transfers in	2,276,500	2,246,025	2,396,735	150,710
Transfers out	(772,000)	(804,840)	(806,337)	(1,497)
Total Other Financing Sources (Uses)	1,504,500	1,441,185	1,593,647	152,462
Net Change in Fund Balances	954,380	(88,973)	2,595,880	2,684,853
Fund Balances - Beginning	16,926,291	16,926,291	16,926,291	-
Fund Balances - Ending	\$ 17,880,671	\$ 16,837,318	\$ 19,522,171	\$ 2,684,853

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

Concordia Parish School Board
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (with Variances)
Special Revenue Fund - Sales Tax 80% Fund
For the Year Ended June 30, 2010

	Budgeted Amounts		Statement I	
	Original	Final	Actual	Variance with Final Budget - Positive (Negative)
Revenues				
Local sources				
Taxes				
Sales and use	\$ 2,125,000	\$ 2,125,000	\$ 2,174,056	\$ 49,056
Services provided to others	590,500	560,000	666,090	106,090
Investment earnings	75,000	30,000	30,715	715
Total Revenues	2,790,500	2,715,000	2,870,861	155,861
Expenditures				
Current				
Instruction				
Regular programs			28,537	(28,537)
Special education programs			4,735	(4,735)
Vocational programs			1,895	(1,895)
Other instructional programs			408	(408)
Special programs			4,188	(4,188)
Adult and continuing education programs			225	(225)
Support services				
Student services			4,165	(4,165)
Instructional support staff			3,356	(3,356)
General administration	539,150	642,000	595,749	46,251
School administration			3,947	(3,947)
Operations and maintenance of plant			4,249	(4,249)
Student transportation services			2,792	(2,792)
Central services			720	(720)
Food services			2,960	(2,960)
Capital outlay			1,717	(1,717)
Total Expenditures	539,150	642,000	659,843	(17,643)
Excess (Deficiency) of Revenues over Expenditures	2,251,350	2,073,000	2,211,218	138,218
Other Financing Sources (Uses)				
Transfers in	1,002,000	1,002,000	963,950	(38,050)
Transfers out	(3,204,656)	(3,085,500)	(2,681,314)	404,186
Total Other Financing Sources (Uses)	(2,202,656)	(2,083,500)	(1,717,364)	366,136
Net Change in Fund Balances	48,694	(10,500)	493,854	504,354
Fund Balances - Beginning	5,465,593	5,465,593	5,465,593	-
Fund Balances - Ending	\$ 5,514,287	\$ 5,455,093	\$ 5,959,447	\$ 504,354

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Concordia Parish School Board
Schedule of Funding Progress
For the Year Ended June 30, 2010**

Statement J

Post-retirement Health Care and Life Insurance Benefits

Actuarial Valuation Date	6/30/2009
Actuarial Value of Assets (a)	\$ -
Actuarial Accrued Liability (AAL) (b) -- Medical*	60,083,886
Actuarial Accrued Liability (AAL) (b) -- Life*	<u>267,747</u>
Unfunded AAL (UALL) (b-a)	\$ 60,351,633
Funded Ratio (a/b)	0.00%
Covered Payroll (c)	\$ 22,241,273
Unfunded AAL (Funding Excess) as a Percentage of Covered Payroll ((b-a)/c)	271.35%

* The unit credit actuarial cost method is used for funding purposes.

Supplemental Information

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2010**

Special Revenue Funds

Elementary and Secondary Education Act Funds (NCLB)

Title I

Title I of the No Child Left Behind (NCLB) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the School Board. The activities supplement, rather than replace, state and locally mandated activities.

Title II

Title II of the No Child Left Behind (NCLB) is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

Title IV Drug-Free Schools and Communities Act

The Drug-Free Schools and Communities Act (DFSCA) is a program by which the federal government provides funds to the School Board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

Title V

Title V Fund of the No Child Left Behind (NCLB) accounts for federal funds to develop and implement education programs to improve school, student, and teacher performance.

Adult Education

The Adult Education Fund accounts for allotments of federal Adult Education State-Administered Program funds from the Louisiana Department of Education to provide adult education programs in the parish.

School Food Services

The School Food Services Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2010**

Sales Tax Funds

Sales Tax 20%

The Sales Tax 20% Fund accounts for the portion (20 percent) of the parish sales taxes to acquire and improve land for building sites, purchases, erect and improve school buildings and other related facilities, acquire equipment and furnishings, provide educational supplies and equipment, and maintain instructional equipment.

Sales Tax 40%

The Sales Tax 40% Fund accounts for the portion (40 percent) of the School Board's additional one percent parish sales taxes to supplement other revenues available for the payment of salaries of teachers and other personnel and for providing unemployment compensation benefits, retirement, and other insurance programs.

Sales Tax 60%

The Sales Tax 60% Fund accounts for the monthly collection of the School Board's additional one percent parish sales tax. The fund also accounts for the use of the tax as follows: additional support for curriculum improvement and for improving, purchasing, and erecting school buildings and other related facilities and transfers to the Sales Tax 40% Special Revenue Fund.

Special Education Program and ESYS

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Concordia Parish School System.

Reading First Grant and Reading First Supplement

The Reading First Grant Fund accounts for a federal award passed through the Department of Education. The purpose of the grant is to ensure that all children learn to read well by the end of the third grade; provide the necessary assistance to the district to establish researched-based reading programs; significantly increase professional development; and to provide assistance to districts in preparing classroom teachers to effectively screen, diagnose, and monitor progress and outcome in order to overcome reading barriers for their students.

Math/Science Partnership

The Math/Science Partnership Fund accounts for a federal award passed through the Department of Education. The purpose of the grant is to involve fifteen (15) science teachers and twelve (12) mathematics teachers in a three-year program designed to align the taught curriculum with the Louisiana Science and Mathematics Frameworks while enhancing the current knowledge of mathematics and science teachers.

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2010**

8(G) Early Education

The 8(G) Early Education Fund is funded through the Louisiana Department of Education. The purpose of these funds is to provide four-year-old children with learning experiences which complement both the home and the child. This project serves forty at-risk four-year-old children.

Enhancing Education Through Technology

The Enhancing Education Through Technology Fund accounts for federal funds passed through to the Louisiana Department of Education. The purpose of this program is to support the integration of educational technology into classrooms to improve teaching and learning. Funds will serve to enhance ongoing efforts to improve teaching and learning through the use of technology.

School Improvement

The School Improvement Fund accounts for federal Title I funds passed through the Department of Education. The purpose of these funds is to provide additional academic support and learning opportunities to help low-achieving children master challenging curriculum and meet state standards in core academic subjects.

Ensuring Literacy for All

The Ensuring Literacy for All Fund is funded through the Louisiana Department of Education. The purpose of these funds is to have every student in Louisiana become a successful reader by the fourth grade.

LA4 Starting Points

The LA4 Starting Points Fund is funded through the Louisiana Department of Education. The purpose of these funds is to provide high quality early educational experiences to four-year-old children who are considered to be "at-risk" of not achieving later academic success. The LA4 Program provides six hours per day of educational experiences and four hours of before and after school enrichment activities.

Rural Education Achievement Program (REAP)

The REAP Fund accounts for a federal award passed through the Louisiana Department of Education. The purpose of these funds is to provide funds to high-poverty, rural LEAs to supplement the LEA's activities under selected formula-funded Federal programs. LEAs have the flexibility to use their allocations for any of the following: (1) Teacher recruitment and retention, including use of signing bonuses and other financial incentives, (2) Teacher professional development, including special needs teachers, (3) Educational technology, (4) Parental involvement activities, (5) Activities authorized under Safe and Drug-Free Schools Program, (6) Activities authorized under Part A of Title I and Title III.

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2010**

Strategies to Empower People (STEP)

The Strategies to Empower People (STEP) Fund accounts for a federal award passed through the Louisiana Department of Education. The purpose of these funds is to move STEP clients toward self-sufficiency through enrollment in Adult Basic and Adult Secondary Education Programs. The target population for the STEP program is clients referred to local Adult Education programs by case managers with the Department of Social Services/Office of Family Support. The funds being awarded will supplement existing Adult Education programs at LEAs and local literacy providers, in addition to providing three independent STEP programs at LEAs to serve STEP clients.

Carl Perkins Fund

The Carl Perkins Fund accounts for federal funds passed through to the Louisiana Department of Education. The purpose of this program is to more fully develop the academic, vocational, and technical skills of secondary students who elect to enroll in career and technical education programs by: (1) building on the State and local efforts to develop challenging academic standards; (2) promoting the development of services and activities that integrate academic, career, and technical instruction, and that link secondary and postsecondary education for participating career and technical education students; and (3) providing professional development and technical assistance that will improve career and technical education programs, services, and activities.

One Stop

The One Stop Program Fund accounts for federal funds passed through to the Louisiana Department of Education that was originally funded through the Louisiana State Plan for Adult Education. One percent (1%) of the federal flow-through dollars is dedicated to the One Stop Centers to help support Adult Education activities at that site. The purpose of this program is to help determine reasons for chronic and short term unemployment. In addition, funds will also be used to enhance the activities and services for individuals to increase their basic skills levels and obtaining their GED's and/or Work Keys Certificates.

State (DHH) Revenue

The State (DHH) Revenue Fund is funded through the Louisiana Department of Education. The purpose of these funds is to stress the relationship between mental health services with the mental well-being of students as it is related to overall academic success. This program will provide funds to (1) intensify learning; (2) provide high-quality, sustained professional development; (3) expand learning opportunities; (4) use data to make informed decisions about staffing, learning and programming; (5) expand key personnel to insure that all students have the supports necessary to learn, and (6) use early identifying and research-based intervention strategies to assist at-risk students.

IDEA Part B Special Education – Grants to States – ARRA Fund

IDEA Part B Special Education – Grants to States – ARRA Fund accounts for federal funds passed through the Louisiana Department of Education. It accounts for funding given to ensure all children with disabilities have available to them appropriate public education to meet their needs, to ensure that their rights are protected, to assist educational agencies in providing for the education of these children, and to assist and ensure the effectiveness of efforts to educate children with disabilities.

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2010**

IDEA Preschool Special Education – Grants to States – ARRA Fund

IDEA Preschool Special Education – Grants to States – ARRA Fund is funded through the Louisiana Department of Education. It accounts for federal funding to provide special education to children with disabilities age three through five.

Title I Grants to Local Education Agencies – ARRA Fund

Title I Grants to Local Education Agencies – ARRA Fund is funded through the Louisiana Department of Education. It accounts for federal funds used to help improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas of high concentrations of children from low-income families.

Cecil Picard LA 4 Early Childhood Fund (LA4 TANF)

Cecil Picard LA 4 Early Childhood Fund is funded through the U.S. Department of Health and Human Services. It accounts for federal funds to provide access to universal high quality, developmentally appropriate prekindergarten classes to four-year-old children who are eligible to enter public school kindergarten the following year.

Ensuring Literacy and Numeracy for All – Numeracy Coaches

Ensuring Literacy and Numeracy for All is funded through the State of Louisiana. It provides an initiative to have every student in Louisiana reading, writing and achieving mathematics proficiency at or above grade level by the fourth grade. The numeracy section focuses on Louisiana's youngest learners, students in grades PreK-5th. The state intends to flow through funds to each of the numeracy districts to help pay the salary and benefits of a numeracy coach in each school to include twenty-seven (27) schools.

Ensuring Literacy and Numeracy for All – Numeracy Schools

Ensuring Literacy and Numeracy for All is funded through the State of Louisiana. It provides an initiative to have every student in Louisiana reading, writing and achieving mathematics proficiency at or above grade level by the fourth grade. The state intends to flow through funds to each of the Numeracy Schools in Cohort 1 and 2.

Title II-D Education Technology State Grants – ARRA Fund

Title II-D Education Technology State Grants – ARRA Fund accounts for federal funds passed through the Louisiana Department of Education. It accounts for ARRA funds used for the purpose of assisting high need school systems in improving student achievement through the effective use of technology.

**Concordia Parish School Board
Nonmajor Governmental Funds
June 30, 2010**

8(G) Superior Textbooks Program

The 8(G) Superior Textbooks Program is funded through the State of Louisiana. The objective of this program is to make categorical funds available to the eligible subgrantees through the Louisiana Quality Education Support Fund Grant to purchase textbooks, library books, and other instructional materials, within the limits of the allocation.

State Fiscal Stabilization Fund – Education Grants Fund

State Fiscal Stabilization Fund – Education Grants Fund accounts for funds supplementing Minimum Foundation Program allocations made by the State.

Debt Service Funds

The Debt Service Funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

Capital Projects Fund

The Capital Projects Fund accounts for proceeds and expenditure of Certificates of Indebtedness, Series 2005, in the amount of \$4,000,000. The certificates were issued to provide funds for constructing additional classrooms for public schools and for improving public schools and school related facilities within the district. The Capital Projects Fund also accounts for the proceeds of Revenue Bonds (Taxable QSCB), series 2009, in the amount of \$1,811,900. The bonds were issued to provide funds for the purpose of construction, rehabilitation and/or repair of public school facilities within the district.

Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

Schedule K
(Continued)

	Special Revenue Title I	Special Revenue Title II	Special Revenue Title IV	Special Revenue Title V	Special Revenue Adult Education Basic
Assets					
Cash and cash equivalents	\$ 67,936	\$ 48,025	\$ -	\$ -	\$ 5,591
Taxes receivable, net	-	-	-	-	-
Due from other funds	-	-	126	-	-
Receivable from other governments	293,292	90,638	-	-	10,367
Other receivables	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	\$ 361,228	\$ 138,663	\$ 126	\$ -	\$ 15,958
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ 253,226	\$ 87,118	\$ 126	\$ -	\$ 10,361
Accounts payable	4,209	-	-	-	6
Due to other funds	11,387	3,520	-	-	-
Salaries payable	92,406	48,025	-	-	5,591
Total Liabilities	\$ 361,228	\$ 138,663	\$ 126	\$ -	\$ 15,958
Fund balances					
Reserved for	-	-	-	-	-
Inventories	-	-	-	-	-
Debt service	-	-	-	-	-
Unreserved	-	-	-	-	-
Total Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities and Fund Balances	\$ 361,228	\$ 138,663	\$ 126	\$ -	\$ 15,958

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

Schedule K
(Continued)

	Special Revenue School Food Services	Special Revenue Sales Tax 20%	Special Revenue Sales Tax 40%	Special Revenue Sales Tax 60%	Special Revenue Special Education Program
Assets					
Cash and cash equivalents	\$ 498,061	\$ 323,796	\$ 1,000	\$ 2,549,679	\$ 30,961
Taxes receivable, net	-	-	193,224	-	-
Due from other funds	-	25,115	-	109,667	-
Receivable from other governments	30,658	-	-	-	18,635
Other receivables	-	82	-	12,767	-
Inventories	9,741	-	-	-	-
Total Assets	\$ 538,460	\$ 348,993	\$ 194,224	\$ 2,672,113	\$ 49,596
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	17,273	639	-	32,119	321
Due to other funds	-	-	193,224	-	4,918
Salaries payable	147,461	-	-	7,909	44,357
Total Liabilities	164,734	639	193,224	40,028	49,596
Fund balances					
Reserved for					
Inventories	9,741	-	-	-	-
Debt service	-	-	-	-	-
Unreserved	363,985	348,354	1,000	2,632,085	-
Total Fund Balances	373,726	348,354	1,000	2,632,085	-
Total Liabilities and Fund Balances	\$ 538,460	\$ 348,993	\$ 194,224	\$ 2,672,113	\$ 49,596

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

Schedule K
(Continued)

	Special Revenue Reading First Grant	Special Revenue Math/Science Partnership	Special Revenue 8 (G) Early Ed.	Special Revenue Enhancing Ed. Through Technology	Special Revenue School Improvement
Assets					
Cash and cash equivalents	\$ 27,915	\$ -	\$ 16,836	\$ -	\$ -
Taxes receivable, net	-	-	-	-	-
Due from other funds	3,870	-	-	-	-
Receivable from other governments	76,279	12,822	31,945	933	-
Other receivables	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	\$ 108,064	\$ 12,822	\$ 48,781	\$ 933	\$ -
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ 76,248	\$ 10,946	\$ 31,945	\$ 897	\$ -
Accounts payable	-	-	-	-	-
Due to other funds	2,580	473	-	36	-
Salaries payable	29,237	1,403	16,836	-	-
Total Liabilities	108,065	12,822	48,781	933	-
Fund balances					
Reserved for	-	-	-	-	-
Inventories	-	-	-	-	-
Debt service	-	-	-	-	-
Unreserved	(1)	-	-	-	-
Total Fund Balances	(1)	-	-	-	-
Total Liabilities and Fund Balances	\$ 108,064	\$ 12,822	\$ 48,781	\$ 933	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

Schedule K
(Continued)

	Special Revenue Ensuring Literacy For All	Special Revenue LA4 Starting Points	Special Revenue REAP	Special Revenue STEP	Special Revenue Carl Perkins Fund
Assets					
Cash and cash equivalents	\$ -	\$ 11,408	\$ -	\$ -	\$ 2,611
Taxes receivable, net	-	-	-	-	-
Due from other funds	992	-	-	-	117
Receivable from other governments	55,554	42,399	16,807	1,230	-
Other receivables	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	\$ 56,546	\$ 53,807	\$ 16,807	\$ 1,230	\$ 2,728
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ 45,373	\$ 41,107	\$ 14,581	\$ 579	\$ 117
Accounts payable	-	1,292	-	-	-
Due to other funds	-	-	2,226	-	-
Salaries payable	11,173	11,408	-	651	2,611
Total Liabilities	\$ 56,546	\$ 53,807	\$ 16,807	\$ 1,230	\$ 2,728
Fund balances					
Reserved for	-	-	-	-	-
Inventories	-	-	-	-	-
Debt service	-	-	-	-	-
Unreserved	-	-	-	-	-
Total Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities and Fund Balances	\$ 56,546	\$ 53,807	\$ 16,807	\$ 1,230	\$ 2,728

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

Schedule K
(Continued)

	Special Revenue One Stop	Special Revenue Special Ed - ESYS	Special Revenue Federal Supplement - Adult Education	Special Revenue Reading First Supplement	Special Revenue State (DHH)
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes receivable, net	-	-	-	-	-
Due from other funds	-	123	-	-	-
Receivable from other governments	806	6,602	-	-	-
Other receivables	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	\$ 806	\$ 6,725	\$ -	\$ -	\$ -
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ 328	\$ 1,227	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Salaries payable	478	5,498	-	-	-
Total Liabilities	806	6,725	-	-	-
Fund balances					
Reserved for	-	-	-	-	-
Inventories	-	-	-	-	-
Debt service	-	-	-	-	-
Unreserved	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 806	\$ 6,725	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

Schedule K
(Continued)

	Special Revenue State Adult Education	Special Revenue IDEA ARRA Grant	Special Revenue IDEA - ARRA Preschool Grant	Special Revenue Title IA - ARRA	Special Revenue LA4 TANF
Assets					
Cash and cash equivalents	\$ -	\$ 7,356	\$ 7	\$ -	\$ -
Taxes receivable, net	-	-	-	-	-
Due from other funds	-	-	-	-	-
Receivable from other governments	-	7,132	-	201,223	14,586
Other receivables	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	\$ -	\$ 14,488	\$ 7	\$ 201,223	\$ 14,586
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ -	\$ -	-	\$ 52,642	\$ 5,237
Accounts payable	-	-	-	-	-
Due to other funds	-	1,886	7	7,814	566
Salaries payable	-	12,602	-	140,767	8,783
Total Liabilities	-	14,488	7	201,223	14,586
Fund balances					
Reserved for	-	-	-	-	-
Inventories	-	-	-	-	-
Debt service	-	-	-	-	-
Unreserved	-	-	-	-	-
Total Fund Balances	-	-	-	-	-
Total Liabilities and Fund Balances	\$ -	\$ 14,488	\$ 7	\$ 201,223	\$ 14,586

Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

Schedule K
(Continued)

	Special Revenue Ensuring Numerator For All Coach	Special Revenue Ensuring Numerator For All Schools	Special Revenue EETT ARRA Title II-D	Special Revenue 8(G) LA School Turnaround Spec Prog	Debt Service Funds
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 588,989
Taxes receivable, net	-	-	-	-	-
Due from other funds	-	-	-	-	-
Receivable from other governments	9,603	5,570	-	9,618	-
Other receivables	-	-	-	-	-
Inventories	-	-	-	-	-
Total Assets	\$ 9,603	\$ 5,570	\$ -	\$ 9,618	\$ 588,989
Liabilities and Fund Balances					
Liabilities					
Cash overdraft	\$ 4,481	\$ 3,103	\$ -	\$ 9,618	\$ -
Accounts payable	-	-	-	-	-
Due to other funds	-	-	-	-	2
Salaries payable	5,122	2,467	-	-	-
Total Liabilities	\$ 9,603	\$ 5,570	\$ -	\$ 9,618	\$ 2
Fund balances					
Reserved for	-	-	-	-	-
Inventories	-	-	-	-	-
Debt service	-	-	-	-	588,987
Unreserved	-	-	-	-	-
Total Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ 588,987
Total Liabilities and Fund Balances	\$ 9,603	\$ 5,570	\$ -	\$ 9,618	\$ 588,989

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010

Schedule K
(Concluded)

	Capital Projects Fund	Total Nonmajor Governmental Funds
Assets		
Cash and cash equivalents	\$ 297,800	\$ 4,477,971
Taxes receivable, net	-	193,224
Due from other funds	-	140,010
Receivable from other governments	-	936,699
Other receivables	-	12,849
Inventories	-	9,741
Total Assets	\$ 297,800	\$ 5,770,494
Liabilities and Fund Balances		
Liabilities		
Cash overdraft	-	649,260
Accounts payable	272,401	328,260
Due to other funds	-	228,639
Salaries payable	-	594,785
Total Liabilities	272,401	1,800,944
Fund balances		
Reserved for	-	9,741
Inventories	-	588,987
Debt service	25,399	3,370,822
Unreserved	25,399	3,969,550
Total Fund Balances	25,399	3,969,550
Total Liabilities and Fund Balances	\$ 297,800	\$ 5,770,494

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

Schedule L
(Continued)

	Special Revenue Title I	Special Revenue Title II	Special Revenue Title IV	Special Revenue Title V	Special Revenue Adult Education Basic
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue from local sources	-	-	2,828	-	15,000
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	-	-	-	-	-
Federal sources	2,137,920	381,827	36,283	5	66,259
Total Revenues	2,137,920	381,827	39,111	5	81,259
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	-	-
Special education programs	-	-	-	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	14,804	-	-	-	-
Special programs	1,350,267	367,001	27,847	5	-
Adult and continuing education programs	-	-	-	-	80,304
Support services					
Student services	154,376	-	10,574	-	-
Instructional support staff	522,127	-	816	-	2,301
General administration	6,057	-	-	-	-
School administration	1,486	-	-	-	-
Business services	-	-	-	-	42
Operations and maintenance of plant	5,754	-	-	-	-
Student transportation services	41	-	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	2,054,912	367,001	39,237	5	82,647
Excess (Deficiency) of Revenues Over Expenditures	83,008	14,826	(126)	-	(1,388)
Other Financing Sources (Uses)					
Proceeds from long-term debt	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Transfers in	-	-	126	-	2,144
Transfers out	(83,008)	(14,826)	-	-	(756)
Total Other Financing Sources (Uses)	(83,008)	(14,826)	126	-	1,388
Net Change in Fund Balances	-	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

Schedule L
(Continued)

	Special Revenue School Food Services	Special Revenue Sales Tax 20%	Special Revenue Sales Tax 40%	Special Revenue Sales Tax 60%	Special Revenue Special Education Program
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ 2,173,761	\$ -	\$ -
Food services	207,449	-	-	-	-
Investment earnings	1,675	1,443	277	11,647	-
Other revenue from local sources	23	-	-	155	-
State sources					
Minimum Foundation Program	100,000	-	-	-	-
Other revenue from state sources	-	-	-	-	-
Federal sources	1,934,358	-	-	-	877,727
Total Revenues	2,243,505	1,443	2,174,038	11,802	877,727
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	262,561	-
Special education programs	-	-	-	-	250,166
Vocational programs	-	-	-	18,960	-
Other instructional programs	-	-	-	-	-
Special programs	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-
Support services					
Student services	-	-	-	-	546,864
Instructional support staff	-	-	-	23,895	42,610
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Business services	-	-	-	-	985
Operations and maintenance of plant	-	290,880	-	637,300	-
Student transportation services	-	-	-	-	3,024
Food services	2,428,097	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	69,535	80,687	-	1,300	-
Total Expenditures	2,497,632	371,567	-	944,016	843,649
Excess (Deficiency) of Revenues Over Expenditures	(254,127)	(370,124)	2,174,038	(932,214)	34,078
Other Financing Sources (Uses)					
Proceeds from long-term debt	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Transfers in	183,173	353,693	-	1,226,288	-
Transfers out	-	-	(2,174,038)	-	(34,078)
Total Other Financing Sources (Uses)	183,173	353,693	(2,174,038)	1,226,288	(34,078)
Net Change in Fund Balances	(70,954)	(16,431)	-	294,074	-
Fund Balances - Beginning	444,680	364,785	1,000	2,338,011	-
Fund Balances - Ending	\$ 373,726	\$ 348,354	\$ 1,000	\$ 2,632,085	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

Schedule L
(Continued)

	Special Revenue Reading First Grant	Special Revenue Math/Science Partnership	Special Revenue 8 (G) Early Ed.	Special Revenue Enhancing Ed. Through Technology	Special Revenue School Improvement
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue from local sources	-	-	-	-	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	-	-	130,809	-	-
Federal sources	232,274	131,083	-	20,088	8,503
Total Revenues	232,274	131,083	130,809	20,088	8,503
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	5,003	-
Special education programs	161,795	-	-	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	-	-	-	-	-
Special programs	58,447	57,336	132,029	-	1,033
Adult and continuing education programs	-	-	-	-	-
Support services					
Student services	1,322	-	-	-	588
Instructional support staff	6,726	68,916	-	13,462	6,568
General administration	-	-	-	850	-
School administration	-	-	-	-	-
Business services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation services	-	-	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	228,290	126,262	132,029	19,315	8,187
Excess (Deficiency) of Revenues Over Expenditures	3,984	4,831	(1,220)	753	316
Other Financing Sources (Uses)					
Proceeds from long-term debt	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Transfers in	3,870	-	1,220	-	-
Transfers out	(7,855)	(4,831)	-	(753)	(316)
Total Other Financing Sources (Uses)	(3,985)	(4,831)	1,220	(753)	(316)
Net Change in Fund Balances	(1)	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-
Fund Balances - Ending	\$ (1)	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

Schedule L
(Continued)

	Special Revenue Ensuring Literacy For All	Special Revenue LA4 Starting Points	Special Revenue REAP	Special Revenue STEP	Special Revenue Carl Perkins Fund
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue from local sources	-	-	-	-	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	206,285	113,520	-	-	-
Federal sources	-	-	84,448	3,532	64,355
Total Revenues	206,285	113,520	84,448	3,532	64,355
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	-	-
Special education programs	-	-	-	-	-
Vocational programs	-	-	-	-	11,585
Other instructional programs	37,819	-	53,568	-	-
Special programs	93,813	116,747	-	-	-
Adult and continuing education programs	-	-	-	-	-
Support services					
Student services	74,592	-	-	-	-
Instructional support staff	1,053	613	27,636	3,532	42,358
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Business services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation services	-	41	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	11,334
Total Expenditures	207,277	117,401	81,204	3,532	65,287
Excess (Deficiency) of Revenues Over Expenditures	(992)	(3,881)	3,244	-	(932)
Other Financing Sources (Uses)					
Proceeds from long-term debt	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Transfers in	992	3,881	-	-	932
Transfers out	-	-	(3,244)	-	-
Total Other Financing Sources (Uses)	992	3,881	(3,244)	-	932
Net Change in Fund Balances	-	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

Schedule L
(Continued)

	Special Revenue One Stop	Special Revenue Special Ed - ESYS	Special Revenue Federal Supplement - Adult Education	Special Revenue Reading First Supplement	Special Revenue State (DHH)
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue from local sources	-	-	-	-	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	-	10,048	-	-	2,448
Federal sources	8,258	-	4,412	73,062	-
Total Revenues	8,258	10,048	4,412	73,062	2,448
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	-	-
Special education programs	-	9,933	-	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	-	-	-	-	-
Special programs	-	-	-	70,591	-
Adult and continuing education programs	6,258	-	4,412	-	-
Support services					
Student services	-	-	-	-	2,225
Instructional support staff	-	-	-	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Business services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation services	-	115	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	6,258	10,048	4,412	70,591	2,225
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	2,471	223
Other Financing Sources (Uses)					
Proceeds from long-term debt	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	(2,471)	(223)
Total Other Financing Sources (Uses)	-	-	-	(2,471)	(223)
Net Change in Fund Balances	-	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of the financial statements.

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

Schedule L
(Continued)

	Special Revenue State Adult Education	Special Revenue IDEA ARRA Grant	Special Revenue IDEA - ARRA Preschool Grant	Special Revenue Title IA - ARRA	Special Revenue LA4 TANF
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue from local sources	-	-	-	-	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	14,178	-	-	-	-
Federal sources	-	497,934	19,955	607,475	68,437
Total Revenues	14,178	497,934	19,955	607,475	68,437
Expenditures					
Current					
Instruction					
Regular programs	-	-	-	-	-
Special education programs	-	268,280	19,810	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	-	-	-	186,792	-
Special programs	-	49,479	-	286,385	65,780
Adult and continuing education programs	10,851	-	-	-	-
Support services					
Student services	-	152,702	-	127,778	-
Instructional support staff	3,999	9,289	-	84	-
General administration	-	-	-	-	-
School administration	-	-	-	2,849	-
Business services	-	-	-	-	-
Operations and maintenance of plant	34	-	-	-	-
Student transportation services	-	583	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	14,884	480,333	19,810	583,868	65,780
Excess (Deficiency) of Revenues Over Expenditures	(706)	17,601	145	23,587	2,657
Other Financing Sources (Uses)					
Proceeds from long-term debt	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Transfers in	706	-	-	-	-
Transfers out	-	(17,601)	(145)	(23,587)	(2,657)
Total Other Financing Sources (Uses)	706	(17,601)	(145)	(23,587)	(2,657)
Net Change in Fund Balances	-	-	-	-	-
Fund Balances - Beginning	-	-	-	-	-
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ -

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

Schedule L
(Continued)

	Special Revenue Ensuring Numeracy For All - Coach	Special Revenue Ensuring Numeracy For All - Schools	Special Revenue EETT ARRA Title II-D	Special Revenue 8(G) LA School Turnaround Spec Prog	Debt Service Funds
Revenues					
Local sources					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-
Investment earnings	-	-	-	-	3,249
Other revenue from local sources	-	-	-	-	-
State sources					
Minimum Foundation Program	-	-	-	-	-
Other revenue from state sources	40,228	28,991	-	12,935	-
Federal sources	-	-	12,048	-	-
Total Revenues	40,228	28,991	12,048	12,935	3,249
Expenditures					
Current					
Instruction					
Regular programs	-	375	6,794	-	-
Special education programs	-	-	-	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	-	-	-	-	-
Special programs	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-
Support services					
Student services	40,228	28,898	-	-	-
Instructional support staff	-	1,718	4,786	12,935	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Business services	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-
Student transportation services	-	-	-	-	-
Food services	-	-	-	-	-
Debt service					
Principal	-	-	-	-	557,071
Interest and other charges	-	-	-	-	99,176
Capital outlay	-	-	-	-	-
Total Expenditures	40,228	28,991	11,580	12,935	656,247
Excess (Deficiency) of Revenues Over Expenditures	-	-	468	-	(652,998)
Other Financing Sources (Uses)					
Proceeds from long-term debt	-	-	-	-	-
Bond issue costs	-	-	-	-	-
Transfers in	-	-	-	-	720,798
Transfers out	-	-	(468)	-	-
Total Other Financing Sources (Uses)	-	-	(468)	-	720,798
Net Change in Fund Balances	-	-	-	-	67,800
Fund Balances - Beginning	-	-	-	-	521,187
Fund Balances - Ending	\$ -	\$ -	\$ -	\$ -	\$ 588,987

Concordia Parish School Board
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2010

Schedule L
(Concluded)

	Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues		
Local sources		
Sales and use taxes	\$ -	\$ 2,173,761
Food services	-	207,449
Investment earnings	1,387	19,678
Other revenue from local sources	-	18,006
State sources		
Minimum Foundation Program	-	100,000
Other revenue from state sources	-	559,442
Federal sources	-	7,268,223
Total Revenues	1,387	10,346,559
Expenditures		
Current		
Instruction		
Regular programs	-	274,733
Special education programs	-	709,984
Vocational programs	-	30,555
Other instructional programs	-	272,983
Special programs	-	2,676,760
Adult and continuing education programs	-	101,825
Support services		
Student services	-	1,138,147
Instructional support staff	-	795,422
General administration	-	6,907
School administration	-	4,335
Business services	-	1,027
Operations and maintenance of plant	-	933,968
Student transportation services	-	3,804
Food services	-	2,428,097
Debt service		
Principal	-	557,071
Interest and other charges	-	99,176
Capital outlay	2,048,935	2,211,791
Total Expenditures	2,048,935	12,246,585
Excess (Deficiency) of Revenues Over Expenditures	(2,047,548)	(1,900,026)
Other Financing Sources (Uses)		
Proceeds from long-term debt	1,811,900	1,811,900
Bond issue costs	(24,068)	(24,068)
Transfers in	-	2,497,823
Transfers out	-	(2,370,857)
Total Other Financing Sources (Uses)	1,787,832	1,914,798
Net Change in Fund Balances	(259,716)	14,772
Fund Balances - Beginning	285,115	3,954,778
Fund Balances - Ending	\$ 25,399	\$ 3,969,550

Compensation Paid Board Members

The schedule of compensation paid to the Concordia Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature. Compensation of the Concordia Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Concordia Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Board receives \$350 per month, and the President receives \$400 per month for performing the duties of his office.

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Compensation Paid Board Members
For the Year Ended June 30, 2010**

Exhibit M

Mary H. Campbell	\$ 4,200
Darlene Baker	4,200
Fred Butcher	4,200
Gary Parnham	4,800
Daryl Price	4,200
Martha Rabb	4,200
Ricky Raven	4,200
Raymond Riley	4,200
Diana Roberts	4,200
	<hr/>
Total	<u><u>\$ 38,400</u></u>

See Independent Auditor's Report

Schedule of Expenditures of Federal Awards

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Expenditures of Federal Awards
Year ended June 30, 2010**

				Exhibit N
Federal Grantor/ Pass-through Grantor/ Program Name	CFDA Number	Pass-through Grant Number	Amount Expended	Amount Provided Subrecipients
United States Department of Agriculture-				
Food and Nutrition Service				
Passed through Louisiana Department of Education-				
National School Lunch Program	10.555	None	\$ 1,773,970	\$ -
ARRA - Equipment Assistance	10.579	None	59,322	
Passed through Louisiana Department of Agriculture and Forestry-				
Commodity Supplemental Food Program	10.565	None	101,066	-
Total United States Department of Agriculture			1,934,358	-
United States Department of Education-				
Office of Vocational and Adult Education				
Passed through Louisiana Department of Education-				
Adult Education-Basic Grants to States	84.002A	28-10-44-15	62,594	779
Adult Education-Basic Grants to States - Corrections		28-09-23-15	3,665	
Adult Education Federal Supplement		28-09-21-15	4,392	
Adult Education Federal Supplement - Corrections		28-09-22-15	20	
Adult Education - One Stop		28-09-13-15	3,961	
Adult Education - One Stop		28-10-13-15	2,297	-
Total - CFDA 84.002A			76,929	779
Career and Technical Education-Basic Grants to States	84.048	28-10-02-15	64,355	
Office of Elementary and Secondary Education				
Passed through Louisiana Department of Education-				
Title I Grants to Local Educational Agencies	84.010	28-10-T1-15	2,137,920	
ARRA - Title I Grants to Local Educational Agencies	84.389	28-09-A1-15	607,475	
Title I School Improvement	84.010A	28-07-TA-15	8,503	
Title IV, Safe and Drug-Free Schools and Communities-State Grants	84.186	28-10-70-15	36,283	
Education Technology State Grants	84.318	28-10-14-15	20,068	
ARRA - Education Technology State Grants	84.386A	28-09-59-15	12,048	
Early Reading First	84.359	28-09-RF-15	223,697	
Early Reading First	84.359	28-08-RF-15	8,576	
Early Reading First	84.359	28-07-RF-15	73,062	
Total - CFDA 84.359			305,335	
Title V, State Grants for Innovative Programs	84.298		5	
Rural Education	84.358b	28-10-RE-15	25,781	
Rural Education	84.358b	28-09-RE-15	58,668	
Total - CFDA 84.358b			84,449	
Mathematics and Science Partnerships - Franklin Parish Fiscal Agent	84.366	28-09-MP-21	9,564	21,355
Mathematics and Science Partnerships		28-09-MP-15	131,083	-
Total - CFDA 84.366			140,647	21,355
Title II, Part A - Improving Teacher Quality State Grants	84.367A	28-11-50-15	381,827	
ARRA - State Fiscal Stabilization Fund - Education State Grants	84.394A	28-10-AS-15	678,660	
Office of Special Education and Rehabilitative Services				
Passed through Louisiana Department of Education-				
Special Education-Grants to States	84.027	28-10-B1-15	853,963	
ARRA - Special Education-Grants to States	84.391	28-09-A1-15	497,934	
Special Education-Preschool Grants	84.173	28-10-P1-15	23,764	
ARRA - Special Education-Preschool Grants	84.392	28-09-AP-15	19,955	
Total United States Department of Education			5,950,120	22,134
United States Department of Health and Human Services-				
Administration for Children and Families				
Passed through Louisiana Department of Education-				
Temporary Assistance for Needy Families	93.558B	28-10-EP-15	3,532	
Temporary Assistance for Needy Families	93.558	28-10-36-15	68,437	-
Total United States Department of Health and Human Services			71,969	-
United States Department of Defense-				
Direct Assistance				
Junior Officers Training Corps	12.000		23,218	-
Total United States Department of Defense			23,218	-
Total Expenditures of Federal Awards			\$ 7,979,665	\$ 22,134

Notes:

The Schedule of Expenditures of Federal Awards was prepared on the modified accrual basis of accounting. Note 1 to the financial statements provides additional information relative to the Concordia Parish School Board's accounting policies. See independent auditor's report.

**Other Reports Required by
Government Auditing Standards
and OMB Circular A-133**

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed
in Accordance with *Government Auditing Standards***



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of
Financial Statements Performed
in Accordance with Government Auditing Standards**

Concordia Parish School Board
Vidalia, Louisiana

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Concordia Parish School Board as of and for the year ended June 30, 2010, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 15, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Concordia Parish School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Concordia Parish School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Concordia Parish School Board's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified a deficiency in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency in internal control over financial reporting. We consider finding 2010-01 to be a significant deficiency.

MARVIN A. JUREAN, C.P.A.
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REBECCA D. MORRIS, C.P.A.

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Concordia Parish School Board
Vidalia, Louisiana

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Concordia Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2010-02.

Concordia Parish School Board's response to the findings identified in our audit is described in the accompanying *Management's Correction Action Plan*. We did not audit the Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the members of the Concordia Parish School Board, management of the School Board, federal awarding agencies, pass-through entities, and the Legislative Auditor's office of the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is in fact a public document.


Certified Public Accountants

December 15, 2010

**Report on Compliance with Requirements Applicable to Each
Major Program and Internal Control Over Compliance in
Accordance with OMB Circular A-133**



PAYNE, MOORE & HERRINGTON, LLP

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**Report on Compliance with Requirements
Applicable to Each Major Program and Internal Control
Over Compliance in Accordance with OMB Circular A-133**

Concordia Parish School Board
Vidalia, Louisiana

Compliance

We audited the compliance of the Concordia Parish School Board with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2010. Concordia Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Concordia Parish School Board's management. Our responsibility is to express an opinion on the Concordia Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Concordia Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Concordia Parish School Board's compliance with those requirements.

In our opinion, Concordia Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2010.

MARVIN A. JONEAU, C.P.A.
ERNEST F. SASSER, C.P.A.
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Concordia Parish School Board
Vidalia, Louisiana

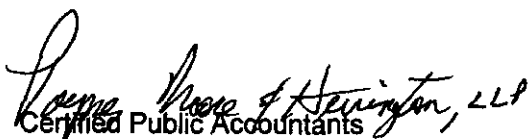
Internal Control Over Compliance

The management of the Concordia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Concordia Parish School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Concordia Parish School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the members of the Concordia Parish School Board, management of the School Board, federal awarding agencies, pass-through entities, and the Legislative Auditor's office of the State of Louisiana. This report is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is in fact a public document.


Certified Public Accountants

December 15, 2010

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2010**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

Material weakness(es) identified? ☐ yes ☒ no

Significant deficiency(ies) identified not considered to be material weaknesses? ☒ yes ☐ none reported

Noncompliance material to financial statements noted? ☒ yes ☐ no

Management's Corrective Action Plan See attached

Management's Summary Schedule of Prior Audit Findings See attached

Federal Awards

Internal control over major programs:

Material weakness(es) identified? ☐ yes ☒ no

Significant deficiency(ies) identified not considered to be material weaknesses? ☐ yes ☒ none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? ☐ yes ☒ no

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
84.010	Title 1 Grants to Local Educational Agencies
84.389	ARRA - Title 1 Grants to Local Educational Agencies
84.010A	Title 1 School Improvement
84.394A	ARRA - State Fiscal Stabilization Fund - Education State Grants
84.027	Special Education - Grants to States and Preschool Grants
84.391	ARRA - Special Education - Grants to States
84.173	Special Education - Preschool Grants
84.173	ARRA - Special Education - Preschool Grants

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2010**

Dollar threshold used to distinguish
between type A and type B programs:

\$ 300,000

Auditee qualified as low-risk auditee?

___ yes

X no

Section II – Findings Relating to the Financial Statements

FINDING 2010-01

SCHOOL FOOD SERVICES INVENTORY

Criteria: The objectives of internal controls are to provide management with reasonable assurance that assets are safeguarded against loss and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with accounting principles generally accepted in the United States of America.

Condition: School Food Services maintains an inventory at several school locations consisting of purchased food products, commodity food products and food distribution supplies. A computerized inventory perpetual system is employed at each location. Printouts of year end inventory on hand were inadequate. Some of the items carry a credit balance; and one item has a large debit balance in excess of \$60,000. It appears inadequate review of the printouts have been made. In addition, it appears that a physical inventory has not been conducted and compared to the perpetual records. The inventory also, at times, holds USDA commodity inventory and the accounting for these items are inconsistent. Also, we were informed that the accounting clerk does not compare the purchased items on the invoices received from each school to what was actually received and recorded in that school's inventory system.

Cause of Condition: Inadequate knowledge of accounting and internal controls incident to inventory and inadequate training in use of the computerized system for perpetual inventory.

Effect of Condition: Although not material to the financial statements, the year end inventory reports representing unit amounts and costs related thereto cannot be relied upon as of the balance sheet date. Considerable amounts of purchased food products, commodity food products and food distribution supplies are used throughout the year and the perpetual inventory system is an integral part of the controls to account for purchases and subsequent use of such products.

Recommendation: Additional training of the inventory computer system and additional effort should be made in implementation and review of controls. In addition, physical counts of inventory at each location should be conducted at various times and compared to the perpetual records with variances investigated.

Management's Response: See Management's Corrective Action Plan.

**Concordia Parish School Board
Vidalia, Louisiana
Schedule of Findings and Questioned Costs
For Year Ended June 30, 2010**

FINDING 2010-02

COMPLIANCE WITH DAVIS-BACON ACT

Criteria: When required by the Davis-Bacon Act, the Department of Labor's (DOL) government wide implementation of the Davis-Bacon Act, ARRA, or by Federal program legislation, all laborers and mechanics employed by contractors or subcontractors to work on construction contracts in excess of \$2,000 financed by Federal assistance funds must be paid wages not less than those established for the locality of the project (prevailing wage rates) by the DOL (40 USC 3141-3144, 3146, and 3147(formerly 40 USC 276a to 276a-7)). Concordia Parish School Board sold "Qualified School Construction Bonds" during the current fiscal year which expenditure thereof is subject to provisions of the Davis-Bacon Act.

In addition, the bond indenture Section 22 "Covenants Relating the QSCB Code Provision, QSCB Regulations and Other Matters" includes the following covenant:

7) The Issuer will comply with the terms of the Davis-Bacon Act, to the extent required by the American Recovery and Reinvestment Act of 2009.

Condition: CPSB applied for and sold \$1,811,900 in Qualified School Construction Bonds during the current fiscal year. Davis-Bacon provisions are applicable to QSCB however, they were not included in the bid documents, contract, and no monitoring was performed for applicable prevailing wages being paid.

Effect of Condition: Due to the nonexistence of the Davis-Bacon provisions within the bid process and contract provisions and the fact that no monitoring was conducted, the actual dollar effect, if any, cannot be determined with the available resources.

Recommendation: We recommend that management consult with legal counsel regarding the appropriate resolution of this finding.

Management's Response: See Management's Corrective Action Plan.

Section III - Federal Award Findings and Questioned Costs

None reported.

Management's Corrective Action Plan

**Concordia Parish School Board
Vidalia, Louisiana
Management's Corrective Action Plan
For Year Ended June 30, 2010**

Concordia Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2010.

Independent Public Accounting Firm:

Payne, Moore & Herrington, LLP
P. O. Box 13200
Alexandria, Louisiana 71315-3200

Auditee Contact Person:

Mr. Thomas H. O'Neal
Director of Business Affairs
Concordia Parish School Board
(318) 336-4226

Audit Period:

July 1, 2009 through June 30, 2010

The findings from the Schedule of Findings and Questioned Costs are discussed below. The findings are numbered consistently with the numbers assigned in the Schedule.

Section I: Findings Relating to the Financial Statements Which are Required to be Reported Under Government Auditing Standards	
Finding 2010-01	SCHOOL FOOD SERVICES INVENTORY
Response	SEE ATTACHED
Finding 2010-02	COMPLIANCE WITH DAVIS-BACON ACT
Response	SEE ATTACHED

CONCORDIA PARISH SCHOOL BOARD

P. O. Box 950
Vidalia, Louisiana 71373-0950

Loretta B. Blankenstein
Superintendent

Phone (318) 336-4226
Fax (318) 336-5875

December 15, 2010

Mr. Ernest F. Sasser, CPA
Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, Louisiana 71315-3200

RE: Management's Corrective Action Plan

FINDING 2010-01 School Food Service Inventory

Criteria: The objective of internal controls are to provide management with reasonable assurance that assets are safeguarded against loss and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with accounting principles generally accepted in the United States of America.

Condition: School Food Services maintains an inventory at several school locations consisting of purchased food products, commodity food products and food distribution supplies. A computerized inventory perpetual system is employed at each location. Printouts of year end inventory on hand were inadequate. Some of the items carry a credit balance; and one item has a large debit balance in excess of \$60,000. It appears inadequate review of the printouts have been made. In addition, it appears that a physical inventory has not been conducted and compared to the perpetual records. The inventory also, at times, holds USDA commodity inventory and the accounting for these items are inconsistent. Also, we were informed that the accounting clerk does not compare the purchased items on the invoices received from each school to what was actually received and recorded in that school's inventory system.

Cause of Condition: Inadequate knowledge of accounting and internal controls incident to inventory and inadequate training in use of the computerized system for perpetual inventory.

Effect of Condition: Although not material to the financial statements, the year end inventory reports representing unit amounts and costs related thereto cannot be relied upon as of the balance sheet date. Considerable amounts of purchased food products, commodity food products and food distribution supplies are used throughout the year and the perpetual inventory system is an integral part of the controls to account for purchases and subsequent use of such products.

Recommendation: Additional training of the inventory computer system and additional effort should be made in implementation and review of controls. In addition, physical counts of inventory at each location should be conducted at various times and compared to the perpetual records with variances investigated.

Management's Response: We have reviewed and discussed this finding in detail with the School Food Service Supervisor, and are in acceptance of the above recommendation. A mandatory computerized retraining program is being scheduled for each lunchroom site manager, central office program bookkeeper and the food service supervisor. A physical inventory will be taken and reconciled to the computer inventory three (3) times during the term of a fiscal (school) year. The first inventory will be taken at the beginning of school, the second at mid-term and the last at the year end close. We believe that with the proper training and an established inventory check and balance system as referenced above; this condition will be corrected immediately.

FINDING 2010-02 Compliance with Davis-Bacon Act

Criteria: When required by the Davis-Bacon Act, the Department of Labor's (DOL) government wide implementation of the Davis-Bacon Act, ARRA, or by Federal program legislation, all laborers and mechanics employed by contractors or subcontractors to work on construction contracts in excess of \$2,000 financed by Federal assistance funds must be paid wages not less than those established for the locality of the project (prevailing wage rates) by the DOL (40 USC 3141-3144, 3146, and 3147 (formerly 40 USC 276a to 276a-7)). Concordia Parish School Board sold "Qualified School Construction Bonds" during the current fiscal year which expenditure thereof is subject to provisions of the Davis-Bacon Act.

In addition, the bond indenture Section 22 "Covenants Relating the QSCB Code Provision, QSCB Regulation and Other Matters" includes the following covenant:

- 7) The Issuer will comply with the terms of the Davis-Bacon Act, to the extent required by the American Recovery and Reinvestment Act of 2009.

Condition: CPSB applied for and sold \$1,811,900 in Qualified School Construction Bonds during the current fiscal year. Davis-Bacon provisions are applicable to QSCB however, they were not included in the bid documents, contract, and no monitoring was performed for applicable prevailing wages being paid.

Effect of Condition: Due to the nonexistence of the Davis-Bacon provisions within the bid process and contract provisions and the fact that no monitoring was conducted, the actual dollar effect, if any, cannot be determined with the available resources.

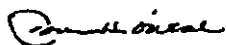
Recommendation: We recommend that management consult with legal counsel regarding the appropriate resolution of this finding.

Management's Response: While we accept the finding and the recommendation, there are some extenuating circumstances that prevented a total compliance. This was and/or is one of those "shovel ready" projects that was coordinated by the Department of Education. The distribution of loan allocations was actually handled on a first come first serve basis with no regard to the project, be it active or in the planning stage.

We first contacted the Department about qualifying for funding in March (2009), as we had just recently turned over a project to our engineering firm for design and Fire Marshal approval. Our project went through the process, was bid in June and awarded on July 9, 2009. A new application was submitted and accepted by the Department on July 13, 2009. We received our loan allocation on August 5, 2009, and after the loan process accepted delivery on September 16, 2009.

Our project was a badly needed roof project and one of necessity, we had little choice in its accomplishment with or without the QSCB funding. The original construction documents did not contain any reference to Davis-Bacon Act as the project's funding source was intended to be local reserves if the loan allocation was not approved. Because of the time delays, our project had been bid and reduced to writing prior to the actual loan process completion.

Once the application was approved, we did discuss the stipulations of the loan with our engineering firm and they were made aware of the Davis-Bacon Act requirements and did indicate that a sequent discussion was held with the prime contractor. While it would appear as if an affidavit or some form of payroll documentation would have been required to accompany the monthly pay request, it appears as if we all failed to make sure that it happened. While there is little consolation at this point, we have just recently met with our engineers and they are going to once again request certified payroll documentation on this now completed project. We have also had several discussions with our bonding attorneys relative to any future dispositions.



Thomas H. O'Neal
Director Business Affairs



Loretta B. Blankenstein
Superintendent

Management's Schedule of Prior Year Findings

**Concordia Parish School Board
Vidalia, Louisiana
Management's Schedule of Prior Year Findings
For the Year Ended June 30, 2010**

Section II: Internal Control And Compliance Material to the Financial Statements		
	Not applicable – no prior year findings reported	

Concordia Parish School Board

Agreed-Upon Procedures Report on School Board Performance Measures

Vidalia, Louisiana

June 30, 2010



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

Concordia Parish School Board
Vidalia, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Concordia Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Concordia Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,

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PAYNE, MOORE & HERRINGTON, LLP

Concordia Parish School Board
Vidalia, Louisiana

- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

No exceptions were noted in the testing of the 25 transactions; however, differences did arise due to the inclusion of state fiscal stabilization and math and science grant funds in the general fund expenditures per Concordia Parish School Board records. These funds are required to be reported and are reported in the Special Fund column and the Federal IASA Funds, respectively, per the AFR Report instead of the General Fund Column.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to School Board supporting payroll records as of October 1, 2009.

No differences were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No differences were noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2009, and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

One of the twenty-five teachers randomly selected was not included in the schedule information reporting the education levels of public school staff.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences were noted.



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Concordia Parish School Board
Vidalia, Louisiana

Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2009, and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

One of the twenty-five teachers randomly selected was not included in the schedule information reporting the experience of public school staff.

Public School Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences were noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences were noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2009, roll books for those classes and determined if the class was properly classified on the schedule.

All classes were properly classified on Schedule 6. However, as noted on Schedule 6, five elementary classes were over the maximum enrollment limits for grades K-3 (26 students).

In addition, while tracing roll books to Schedule 6, a total of five students in three different classes were not included in the correct teacher's roll books when compared to the schedule information.



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Concordia Parish School Board
Vidalia, Louisiana

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Concordia Parish School Board.

No differences were noted.

Graduation Exit Exam (GEE) (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Concordia Parish School Board.

No differences were noted.

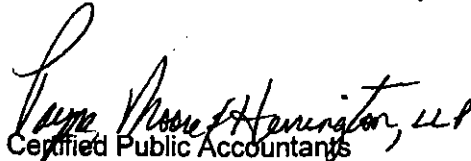
LEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Concordia Parish School Board.

No differences were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Concordia Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


Certified Public Accountants

December 15, 2010

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2010

(Continued)

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Education Levels of Public School Staff

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principal's with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D. or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 3 - Number and Type of Public Schools

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 4 - Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 5 - Public School Staff Data: Average Salaries

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

Schedule 6 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

CONCORDIA PARISH SCHOOL BOARD
Vidalia, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2010

(Concluded)

Schedule 7 - Louisiana Educational Assessment Program (LEAP)

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 8 - Graduation Exit Examination (GEE)

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Mastery, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

Schedule 9 - /LEAP Tests

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

**Concordia Parish School Board
Vidalia, Louisiana
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2009 - 2010**

Schedule 1

	<u>Column A</u>	<u>Column B</u>
<u>General Fund Instructional and Equipment Expenditures</u>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 10,274,857	
Other Instructional Staff Activities	1,126,559	
Instructional Staff Employee Benefits	4,900,999	
Purchased Professional and Technical Services	135,837	
Instructional Materials and Supplies	179,591	
Instructional Equipment	<u>800</u>	
Total Teacher and Student Interaction Activities		\$ 16,618,643
Other Instructional Activities		17,736
Pupil Support Services	1,672,182	
Less: Equipment for Pupil Support Services	<u>-</u>	
Net Pupil Support Services		1,672,182
Instructional Staff Services	1,104,237	
Less: Equipment for Instructional Staff Services	<u>1,317</u>	
Net Instructional Staff Services		1,102,920
School Administration	2,161,447	
Less: Equipment for School Administration	<u>-</u>	
Net School Administration		2,161,447
Total General Fund Instructional Expenditures (Total of Column B)		\$ 21,572,928
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		\$ 13,406
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		\$ 345,932
Renewable Ad Valorem Tax		4,282,543
Debt Service Ad Valorem Tax		-
Up to 1% Collections by the Sheriff on Taxes Other than School Taxes		128,397
Sales and Use Taxes		<u>4,347,817</u>
Total Local Taxation Revenue		\$ 9,104,689
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		\$ 47,836
Earnings from Other Real Property		<u>29,834</u>
Total Local Earnings on Investment in Real Property		\$ 77,670
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		\$ 23,292
Revenue Sharing - Other Taxes		127,986
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		<u>-</u>
Total State Revenue in Lieu of Taxes		\$ 151,278
Non-Public Textbook Revenue		\$ -
Non-Public Transportation Revenue		\$ -

Concordia Parish School Board
Vidalia, Louisiana
Education Levels of Public School Staff
As of October 1, 2009

Schedule 2

<u>Category</u>	<u>Full-Time Classroom Teachers</u>				<u>Principals & Assistant Principals</u>			
	<u>Certified</u>		<u>Uncertified</u>		<u>Certified</u>		<u>Uncertified</u>	
	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>	<u>Number</u>	<u>Percent</u>
Less than a Bachelor's Degree	-	- %	1	10.00 %	-	- %	-	- %
Bachelor's Degree	175	66.54	6	60.00	-	-	-	-
Master's Degree	57	21.67	3	30.00	17	80.95	-	-
Master's Degree + 30	28	10.65	-	-	4	19.05	-	-
Specialist in Education	3	1.14	-	-	-	-	-	-
Ph. D. or Ed. D.	-	-	-	-	-	-	-	-
Total	263	100.00 %	10	100.00 %	21	100.00 %	-	- %

**Concordia Parish School Board
Vidalia, Louisiana
Number and Type of Public Schools
For the Year Ended June 30, 2009 - 2010**

Schedule 3

<u>Type</u>	<u>Number</u>
Elementary	5
Middle/Jr. High	2
Secondary	2
Combination	2
Total	11

Note: Schools opened or closed during the fiscal year are included in this schedule.

Concordia Parish School Board
Vidalia, Louisiana
Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers
As of October 1, 2009

Schedule 4

	<u>0-1 Yr.</u>	<u>2-3 Yrs.</u>	<u>4-10 Yrs.</u>	<u>11-14 Yrs.</u>	<u>15-19 Yrs.</u>	<u>20-24 Yrs.</u>	<u>25+ Yrs.</u>	<u>Total</u>
Assistant Principals	-	-	2	4	1	-	3	10
Principals	-	-	-	-	4	5	2	11
Classroom Teachers	26	17	60	25	34	25	86	273
Total	<u>26</u>	<u>17</u>	<u>62</u>	<u>29</u>	<u>39</u>	<u>30</u>	<u>91</u>	<u>294</u>

**Concordia Parish School Board
Vidalia, Louisiana
Public School Staff Data: Average Salaries
For the Year Ended June 30, 2009 - 2010**

Schedule 5

	<u>All Classroom Teachers</u>	<u>Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions</u>
Average Classroom Teachers' Salary Including Extra Compensation	\$ 43,704	\$ 43,410
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 43,070	\$ 42,836
Number of Teacher Full-Time Equivalents (FTEs) used in Computation of Average Salaries	268.47800	256.26900

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary temporary employees, and any teachers on sabbatical leave during any part of the school year.

Concordia Parish School Board
Vidalia, Louisiana
Class Size Characteristics
As of October 1, 2009

Schedule 6

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	69.22	443	29.84	191	0.16	1	0.78	5
Elementary Activity Classes	90.08	118	9.92	13	-	-	-	-
Middle/Jr. High	68.53	172	26.69	67	4.78	12	-	-
Middle/Jr. High Activity Classes	28.95	11	42.11	16	21.05	8	7.89	3
High	79.85	325	17.69	72	2.46	10	-	-
High Activity Classes	97.14	102	2.86	3	-	-	-	-
Combination	87.09	263	9.93	30	2.65	8	0.33	1
Combination Activity Classes	92.30	48	3.85	2	3.85	2	-	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Concordia Parish School Board
Vidalia, Louisiana
Louisiana Educational Assessment Program (LEAP)
For the Year Ended June 30, 2005 - 2010

Schedule 7

District Achievement Level Results Students Grade 4	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	9	2.43 %	2	0.51 %	7	2.01 %	10	2.69 %	6	1.53 %	8	2.29 %
Mastery	40	10.78	41	10.48	42	12.03	42	11.29	34	8.67	49	14.04
Basic	128	34.50	190	48.47	150	42.98	154	41.40	164	41.84	149	42.89
Approaching Basic	94	25.34	105	26.79	87	24.93	95	25.54	109	27.81	63	23.79
Unsatisfactory	100	26.95	54	13.77	63	18.05	71	19.08	79	20.15	60	17.19
Total	371	100.00 %	392	100.00 %	349	100.00 %	372	100.00 %	392	100.00 %	349	100.00 %

District Achievement Level Results Students Grade 4	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	4	1.07 %	6	1.53 %	4	1.15 %	5	1.34 %	3	0.77 %	5	1.43 %
Mastery	25	6.72	35	8.93	34	9.74	33	8.87	35	8.93	39	11.18
Basic	144	38.71	183	41.58	147	42.12	160	43.01	183	46.68	149	42.89
Approaching Basic	129	34.68	128	32.65	108	30.94	93	25.00	94	23.98	79	22.84
Unsatisfactory	70	18.82	60	15.31	58	16.05	81	21.78	77	19.64	77	22.06
Total	372	100.00 %	392	100.00 %	349	100.00 %	372	100.00 %	392	100.00 %	349	100.00 %

District Achievement Level Results Students Grade 8	English Language Arts						Mathematics					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	3	1.28 %	3	1.08 %	2	0.71 %	6	2.58 %	11	3.94 %	4	1.42 %
Mastery	39	16.67	27	9.68	39	13.88	14	5.98	13	4.68	4	1.42
Basic	104	44.45	157	56.27	108	38.44	117	50.00	133	47.67	139	49.47
Approaching Basic	74	31.62	67	24.01	106	37.72	61	26.07	68	24.37	88	30.61
Unsatisfactory	14	5.98	25	8.98	26	9.25	36	15.39	54	19.38	48	17.08
Total	234	100.00 %	279	100.00 %	281	100.00 %	234	100.00 %	279	100.00 %	281	100.00 %

District Achievement Level Results Students Grade 8	Science						Social Studies					
	2010		2009		2008		2010		2009		2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	4	1.68 %	8	2.87 %	5	1.79 %	2	0.84 %	3	1.08 %	1	0.36 %
Mastery	40	16.81	52	18.64	38	13.57	29	12.18	39	14.03	25	8.96
Basic	99	41.80	92	32.97	117	41.78	125	52.52	147	52.88	124	44.45
Approaching Basic	75	31.51	82	29.39	91	32.50	50	21.01	65	23.38	93	33.33
Unsatisfactory	20	8.40	45	16.13	29	10.36	32	13.45	24	8.63	36	12.90
Total	238	100.00 %	279	100.00 %	280	100.00 %	238	100.00 %	278	100.00 %	279	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
Graduation Exit Examination (GEE)
For the Year Ended June 30, 2008 - 2010

Schedule 8

District Achievement Level Results	English Language Arts						Mathematics					
	2010			2009			2008			2010		
	Number	Percent	%	Number	Percent	%	Number	Percent	%	Number	Percent	%
<u>Students</u>												
Grade 10												
Advanced	3	1.49	%	1	0.51	%	2	0.90	%	9	4.48	%
Mastery	25	12.44		11	5.61		11	4.95		25	12.44	
Basic	92	45.77		99	50.51		119	53.80		101	50.25	
Approaching Basic	58	28.86		59	30.10		56	25.23		26	12.93	
Unsatisfactory	23	11.44		26	13.27		34	15.32		40	19.90	
Total	201	100.00	%	196	100.00	%	222	100.00	%	201	100.00	%
										196	100.00	%
										17	8.67	
										8	4.08	%
										19	8.41	%
										36	15.93	
										90	39.82	
										45	19.91	
										36	15.93	
										226	100.00	%

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District Achievement Level Results	Science						Social Studies					
	2010			2009			2008			2010		
	Number	Percent	%	Number	Percent	%	Number	Percent	%	Number	Percent	%
<u>Students</u>												
Grade 11												
Advanced	4	2.16	%	6	2.90	%	5	2.76	%	-	-	%
Mastery	21	11.35		27	13.04		12	6.63		15	8.11	
Basic	82	44.33		83	40.10		77	42.54		110	59.46	
Approaching Basic	52	28.11		57	27.54		44	24.31		42	22.70	
Unsatisfactory	26	14.05		34	16.42		43	23.76		18	9.73	
Total	185	100.00	%	207	100.00	%	181	100.00	%	185	100.00	%
										207	100.00	%
										1	0.48	%
										10	4.83	
										108	52.18	
										58	28.02	
										30	14.49	
										23	12.78	
										180	100.00	%

Concordia Parish School Board
Vidalia, Louisiana
/LEAP Tests
For the Year Ended June 30, 2008 - 2010

Schedule 9
(Continued)

District Achievement Level Results <u>Students</u>	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	2	0.55 %	8	2.22 %	7	1.94 %	4	1.11 %
Mastery	52	14.40	49	13.57	27	7.48	31	8.59
Basic	178	49.31	143	39.81	145	40.16	175	48.47
Approaching Basic	83	23.00	77	21.33	108	29.92	98	27.15
Unsatisfactory	46	12.74	84	23.27	74	20.50	53	14.68
Total	361	100.00 %	361	100.00 %	361	100.00 %	361	100.00 %

District Achievement Level Results <u>Students</u>	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	7	2.47 %	18	6.38 %	11	3.89 %	17	6.01 %
Mastery	39	13.78	33	11.66	41	14.49	61	21.55
Basic	113	39.93	109	38.52	115	40.63	121	42.76
Approaching Basic	80	28.27	66	23.32	77	27.21	55	19.43
Unsatisfactory	44	15.55	57	20.14	39	13.78	29	10.25
Total	283	100.00 %	283	100.00 %	283	100.00 %	283	100.00 %

District Achievement Level Results <u>Students</u>	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	-	- %	12	4.07 %	6	2.03 %	5	1.70 %
Mastery	44	14.92	17	5.76	42	14.24	26	8.81
Basic	123	41.69	134	45.42	111	37.63	119	40.34
Approaching Basic	84	28.47	64	21.70	101	34.24	76	25.76
Unsatisfactory	44	14.92	68	23.05	35	11.86	69	23.39
Total	295	100.00 %	295	100.00 %	295	100.00 %	295	100.00 %

District Achievement Level Results <u>Students</u>	English Language Arts 2008		Mathematics 2008		Science 2008		Social Studies 2008	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	8	2.55 %	10	3.19 %	3	0.96 %	3	0.96 %
Mastery	43	13.74	20	6.39	32	10.22	32	10.22
Basic	158	50.48	145	46.33	121	38.66	148	47.29
Approaching Basic	80	25.58	76	24.28	93	29.71	72	23.00
Unsatisfactory	24	7.67	62	19.81	64	20.45	58	18.53
Total	313	100.00 %	313	100.00 %	313	100.00 %	313	100.00 %

District Achievement Level Results <u>Students</u>	English Language Arts 2008		Mathematics 2008	
	Number	Percent	Number	Percent
Grade 9				
Advanced	1	0.40 %	5	2.00 %
Mastery	22	8.78	9	3.60
Basic	121	48.21	117	46.80
Approaching Basic	83	33.07	65	26.00
Unsatisfactory	24	9.56	54	21.60
Total	251	100.00 %	250	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
/LEAP Tests
For the Year Ended June 30, 2008 - 2010

Schedule 9
(Continued)

District Achievement Level Results	English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	9	2.80 %	28	8.70 %	6	1.88 %	4	1.24 %
Mastery	56	17.39	50	15.53	40	12.42	52	16.15
Basic	131	40.68	130	40.37	122	37.89	141	43.79
Approaching Basic	78	24.22	58	18.01	101	31.37	83	25.78
Unsatisfactory	48	14.91	56	17.39	53	16.48	42	13.04
Total	322	100.00 %	322	100.00 %	322	100.00 %	322	100.00 %

District Achievement Level Results	English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 5								
Advanced	2	0.73 %	11	4.03 %	12	4.39 %	28	9.52 %
Mastery	30	10.99	30	10.99	52	19.05	50	18.31
Basic	140	51.28	130	47.62	111	40.66	117	42.86
Approaching Basic	63	23.08	55	20.15	71	26.01	58	21.25
Unsatisfactory	38	13.92	47	17.21	27	9.89	22	8.06
Total	273	100.00 %	273	100.00 %	273	100.00 %	273	100.00 %

District Achievement Level Results	English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	4	1.30 %	17	5.52 %	7	2.27 %	16	5.19 %
Mastery	39	12.66	33	10.71	50	16.24	30	9.74
Basic	152	49.35	136	44.16	133	43.18	130	42.21
Approaching Basic	74	24.03	48	15.58	82	26.62	90	29.22
Unsatisfactory	39	12.66	74	24.03	36	11.69	42	13.64
Total	308	100.00 %	308	100.00 %	308	100.00 %	308	100.00 %

District Achievement Level Results	English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	8	2.89 %	9	3.25 %	6	2.17 %	13	4.71 %
Mastery	48	17.33	22	7.94	60	21.66	63	22.83
Basic	121	43.68	138	49.82	112	40.43	114	41.30
Approaching Basic	76	27.44	50	21.66	72	25.99	61	22.10
Unsatisfactory	24	8.66	48	17.33	27	9.75	25	9.06
Total	277	100.00 %	277	100.00 %	277	100.00 %	276	100.00 %

District Achievement Level Results	English Language Arts 2009		Mathematics 2009	
	Number	Percent	Number	Percent
Students				
Grade 9				
Advanced	2	0.80 %	8	3.21 %
Mastery	19	7.57	15	6.03
Basic	130	51.79	113	45.38
Approaching Basic	89	35.48	70	28.11
Unsatisfactory	11	4.38	43	17.27
Total	251	100.00 %	249	100.00 %

Concordia Parish School Board
Vidalia, Louisiana
/LEAP Tests
For the Year Ended June 30, 2008 - 2010

Schedule 9
(Concluded)

District Achievement Level Results <u>Students</u>	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	7	2.53 %	24	8.66 %	10	3.61 %	12	4.33 %
Mastery	56	20.22	52	18.77	53	19.13	43	15.53
Basic	115	41.51	115	41.52	118	42.80	132	47.65
Approaching Basic	62	22.38	55	19.86	69	24.91	58	20.94
Unsatisfactory	37	13.36	31	11.19	27	9.75	32	11.55
Total	277	100.00 %	277	100.00 %	277	100.00 %	277	100.00 %

District Achievement Level Results <u>Students</u>	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5								
Advanced	7	2.22 %	18	5.70 %	5	1.59 %	17	5.40 %
Mastery	43	13.65	32	10.13	57	18.09	36	11.43
Basic	155	49.21	169	53.48	139	44.13	147	46.66
Approaching Basic	89	28.25	56	17.72	85	26.98	68	21.59
Unsatisfactory	21	6.67	41	12.97	29	9.21	47	14.92
Total	315	100.00 %	316	100.00 %	315	100.00 %	315	100.00 %

District Achievement Level Results <u>Students</u>	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	7	2.49 %	6	2.13 %	11	3.91 %	24	8.54 %
Mastery	44	15.66	29	10.28	47	16.73	30	10.67
Basic	128	45.55	131	46.48	93	33.10	134	47.69
Approaching Basic	71	25.27	59	20.92	94	33.45	78	27.76
Unsatisfactory	31	11.03	57	20.21	38	12.81	15	5.34
Total	281	100.00 %	282	100.00 %	281	100.00 %	281	100.00 %

District Achievement Level Results <u>Students</u>	English Language Arts 2010		Mathematics 2010		Science 2010		Social Studies 2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	13	4.59 %	12	4.24 %	5	1.76 %	5	1.76 %
Mastery	41	14.49	28	9.90	55	19.37	41	14.44
Basic	130	45.94	141	49.82	106	37.32	154	54.23
Approaching Basic	88	31.09	68	23.32	93	32.75	63	22.18
Unsatisfactory	11	3.89	36	12.72	25	8.80	21	7.39
Total	283	100.00 %	283	100.00 %	284	100.00 %	284	100.00 %

District Achievement Level Results <u>Students</u>	English Language Arts 2010		Mathematics 2010	
	Number	Percent	Number	Percent
Grade 9				
Advanced	2	0.79 %	11	4.40 %
Mastery	29	11.51	23	9.20
Basic	156	61.90	128	51.20
Approaching Basic	55	21.83	61	24.40
Unsatisfactory	10	3.97	27	10.80
Total	252	100.00 %	250	100.00 %

CONCORDIA PARISH SCHOOL BOARD

P. O. Box 950
Vidalia, Louisiana 71373-0950

Loretta B. Blankenstein
Superintendent

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Fax (318) 336-5875

January 7, 2011

Mr. Ernest F. Sasser, CPA
Payne, Moore & Herrington, LLP
P.O. Box 13200
Alexandria, Louisiana 71315-3200

RE: Management's Corrective Action Plan -
Agreed-Upon Procedures Report

**Schedule 1 - General Fund Instructional / Support Expenditures
and Certain Local Revenue Sources**

Condition: No exceptions were noted in the testing of the 25 transactions; however, differences did arise due to the inclusion of state fiscal stabilization and math and science grant funds in the general fund expenditures per Concordia Parish School Board records. These funds are required to be reported and are reported in the Special Fund column and the Federal IASA Funds, respectively, per the AFR Report instead of the General Fund Column.

Effect: The state required CPSB to move SFSF monies to the Special Fund Federal Column and move Math & Science monies to the Federal IASA Funds Column. The amounts were only moved on the AFR and not CPSB's TB. This created a difference between the AFR and the general fund.

Management's Response: Because these programs are relative small in nature and activity, they were included in our general operating or master fund without an established individual fund. This is not an issue of misclassification or misuse, but is in fact a reporting issue with the AFR. In an effort to meet the columnar reporting requirements of the AFR, these monies were moved manually from the area covering the General Fund to those covering SFSF and IASA funding sources. We have currently established such individual funds with self contained general ledger codes and corresponding key punch codes which should eliminate any such AFR reporting issues in the future.

Schedules 2 & 4 – Education Levels of Public School Staff (2) and Experience of Public Principals, Assistant Principals, and Full-Time Classroom Teachers (4)

Condition: No exceptions were noted on the number of full-time classroom teachers per experience schedule to the combined number of full-time classroom teachers and to School Board supporting payroll records as of October 1, 2009. Nor, were any exceptions noted on the combined total of principals and assistant principals experience schedule to the combined total of principals and assistant principals. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2009, and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual education level was properly classified on the schedule.

Effect: One of the twenty-five teachers randomly selected was not included in the schedule information reporting the education levels of public school staff.

Condition: We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1, 2009, and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

Effect: One of the twenty-five teachers randomly selected was not included in the schedule information reporting the experience of public school staff.

Management's Response: Teacher (LB) is a full-time elementary teacher with zero years' experience that maintains a bachelor degree. Prior to being hired as a full time classroom teacher, she held the position of a substitute teacher. As a substitute teacher her status was considered to be an hourly employee. As she moved from substitute to active employee, the payroll panel used to pull this type of information was not changed. Our reporting software does not pickup or include anyone classified as an hourly paid employee and thus eliminating teacher LB. In the future, our process will be that payroll and human resource personnel check all employee panels when such employment is utilized.

Schedule 6 - Class Size Characteristics

Condition: We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2009, roll books for those classes and determined if the class was properly classified on the schedule. All classes were properly classified on Schedule 6.

Effect: However, as noted five elementary classes were over the maximum enrollment limits for grades K-3 (26 students). For schedule 6, max enrollment limits are set as noted in the schedule.

The 5 classes that were over the limits were as follows: Monterey School (Teacher KT) – 1st Grade – Reading – 28 students, Spelling – 29 students, Lang Arts – 29 students, Math – 29 students and Soc Studies – 29 students.

Management Response: All of these students were being served by the school's only 1st grade teacher. These 5 classes were self contained classes that consisted of the same students. While the additional 3 students did not warrant the hiring of an additional teacher, we did staff the classroom with an additional teacher aide.

Effect: In addition, while tracing roll books to Schedule 6, a total of five students in three different classes were not included in the correct teacher's roll books when compared to the schedule information. Ferriday High School was the school that was randomly selected for rollback testing.

(Sample #1) - Three of the children in question were reported on teacher (GV) MFP report, but reported on a separate teacher's (JL) roll book.

(Sample #2) - One child in question was reported on teacher (AC) MFP report, but reported on a separate teacher's (GH) roll book

(Sample #3) - One child in question was reported on teacher (MW) MFP report, but reported on a separate teacher's (RH) roll book.

Managements Response: The students in question are special needs children. Upon arrival at school, they are taken to their first period class which may or may not be their homeroom. These student's names are listed on their respective homeroom teacher's roster, but they were also listed on the 1st period roster for attendance record keeping only. We have just purchased a new student information system (JPAMS) that will assist us in determining and reporting students at the school level.



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